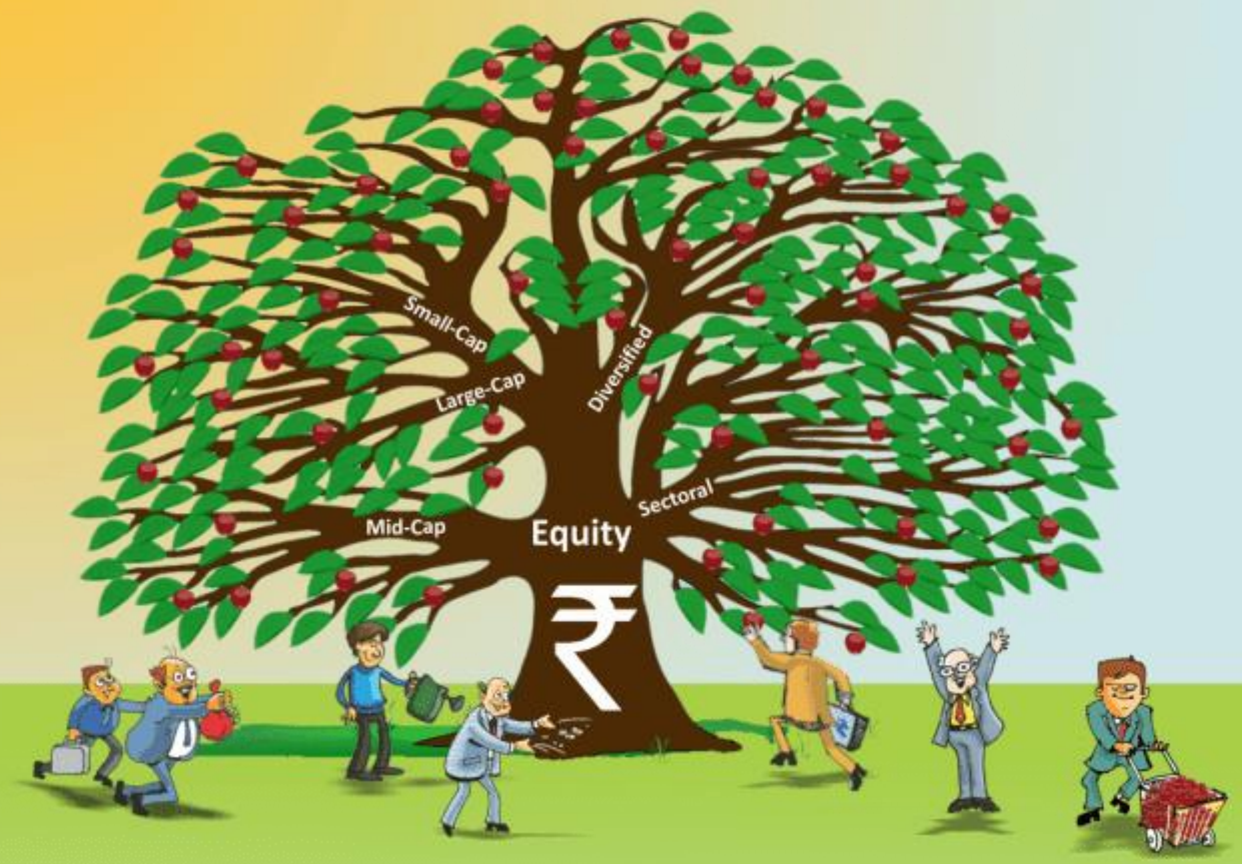


FUND FOLIO

Indian Mutual Fund Tracker

INR262b Equity inflows moderate in Jul'26 (down 9% MoM)

INR85.8t MF industry's AUM up 4.3% MoM

Amount garnered through SIPs **INR319.6b**

Deven Mistry – Research Analyst (Deven@MotilalOswal.com)

August 2026

SUMMARY: Total AUM scales to a record high, reaching INR85.8t; equity inflows moderate

Key observations

- The Nifty managed to close above 24k after five months, ending 2.2% up MoM at 24,384 in Jul'26. The index has closed higher for the second successive month. Notably, the index was extremely volatile and swung by around 925 points before closing 518 points higher. In Jul'26, FIIs recorded inflows of USD2.5b after four consecutive months of outflows. However, DII inflows slowed down in Jul'26 to USD3.7b, the lowest level since May'25.
- The total AUM of the MF industry increased by 4.3% MoM to touch a new high of INR85.8t in Jul'26, primarily led by a MoM increase in the AUM of liquid (INR1,454b), equity (INR1,090b), income (INR511b), other ETFs (INR231b), and balanced (INR188b) funds.
- Equity AUM of domestic MFs (including ELSS and index funds) rose 2.7% MoM to INR41.8t in Jul'26, owing to a rise in market indices (Nifty up 2.2% MoM) and an increase in sales of equity schemes (up 2.3% MoM to INR798b). The pace of redemptions picked up to INR536b (up 9.1% MoM). Consequently, net inflows moderated in Jul'26 to INR262b from INR289b in Jun'26.
- Investors continued to park their money in mutual funds. Inflows and contributions in systematic investment plans (SIPs) stood at INR319.6b in Jul'26 (up 0.6% MoM and +12.3% YoY).

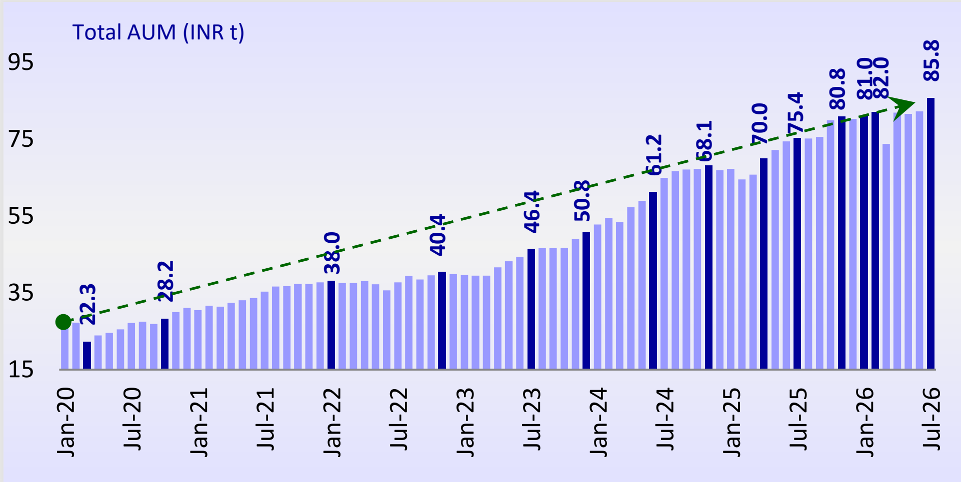
A few interesting facts

- The month witnessed **noteworthy changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Technology, Automobiles, E-Commerce, Healthcare, NBFC-Lending, and Telecom increased, while those of Private Banks, Capital Goods, Utilities, Oil & Gas, PSU Banks, Retail, Insurance, and Consumer Durables moderated.
- **Technology's weight, after slipping to an all-time low of 5.9% in Jun'26, climbed in Jul'26** to 6.6% (+70bp MoM; -140bp YoY).
- **Automobile's weight climbed for the third consecutive month** in Jul'26 to 8.9% (+30bp MoM; +80bp YoY).
- **Private Banks' weight saw a moderation in weight** for Jul'26 to 17.4% (-50bp MoM and YoY).
- **Capital Goods' weight, after climbing to a 24-month high of 8.1% in Jun'26, moderated to 7.6% in Jul'26** (-50bp MoM; +30bp YoY).
- **E-Commerce weight climbed for the third consecutive month to an all-time high** in Jul'26 to 3.1% (+30bp MoM; +80bp YoY).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC - Non-Lending (15 funds over-owned), Healthcare (15 funds over-owned), E-Commerce (10 funds over-owned), Capital Goods (9 funds over-owned), and Chemicals (9 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Consumer (14 funds under-owned), PSU Banks (12 funds under-owned), and Utilities (11 funds under-owned).
- **In terms of value change MoM, divergent interests were visible within sectors:** The top 10 stocks that witnessed the maximum rise in value were Bharti Airtel, Infosys, Bajaj Finance, ICICI Bank, M&M, Eternal, TCS, Torrent Pharma, HCL Tech, and Adani Enterprises. Conversely, the stocks that witnessed the maximum MoM decline in value were HDFC Bank, Axis Bank, L&T, Varun Beverages, Trent, Bharat Electronics, Dr Reddy's Labs, Avenue Supermarts, BOB, and NTPC.

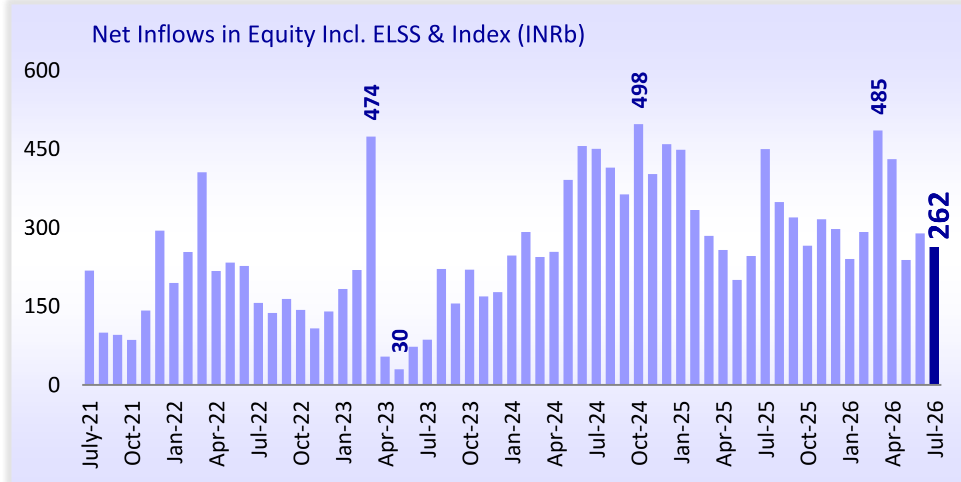
Key trends: Net equity inflows slow down in Jul'26 to INR262b

Key charts

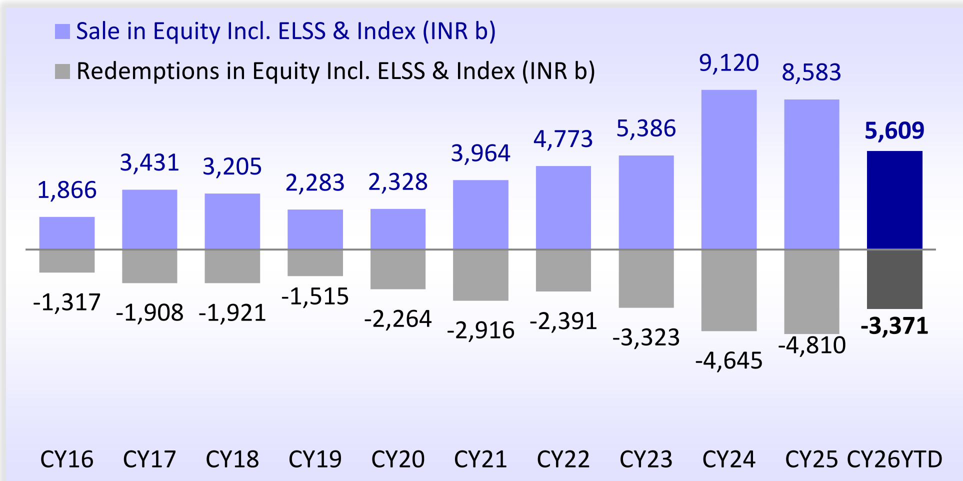
Total AUM scales to new heights in Jul'26 to INR85.8t (up 2.4x in the last five years)



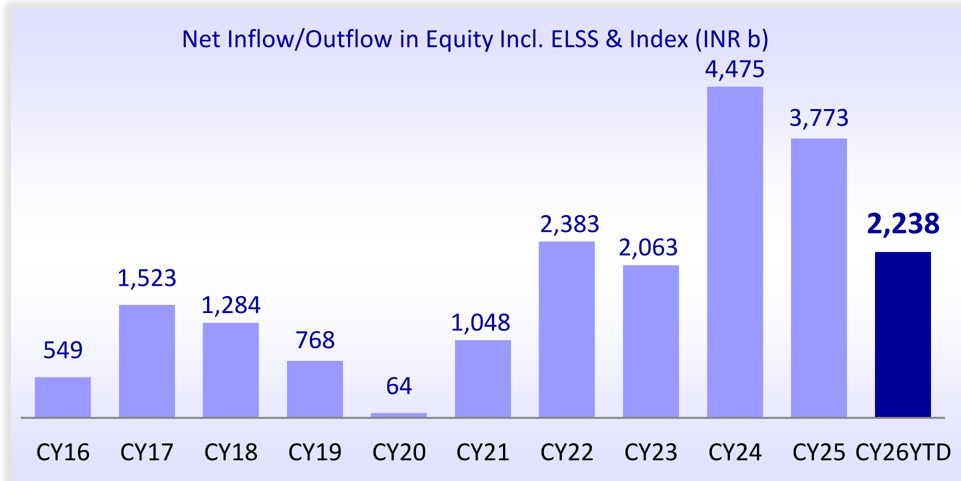
Net inflows slow down in Jul'26 to INR262b after picking up in Jun'26



Annual trends in sales and redemptions of MFs (equity)



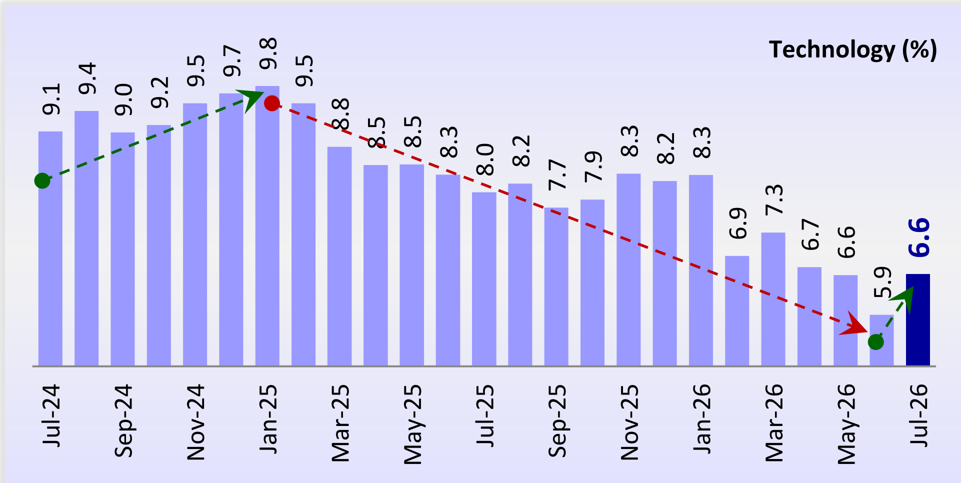
Annual trends in net inflows of MFs (equity)



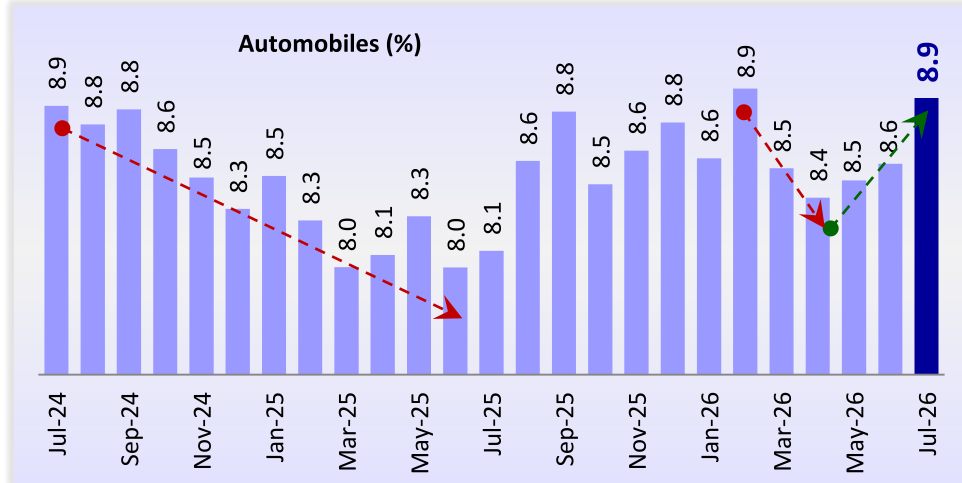
Weight allocation: Technology and Autos gain, while Private Banks and Capital Goods moderate

Key charts

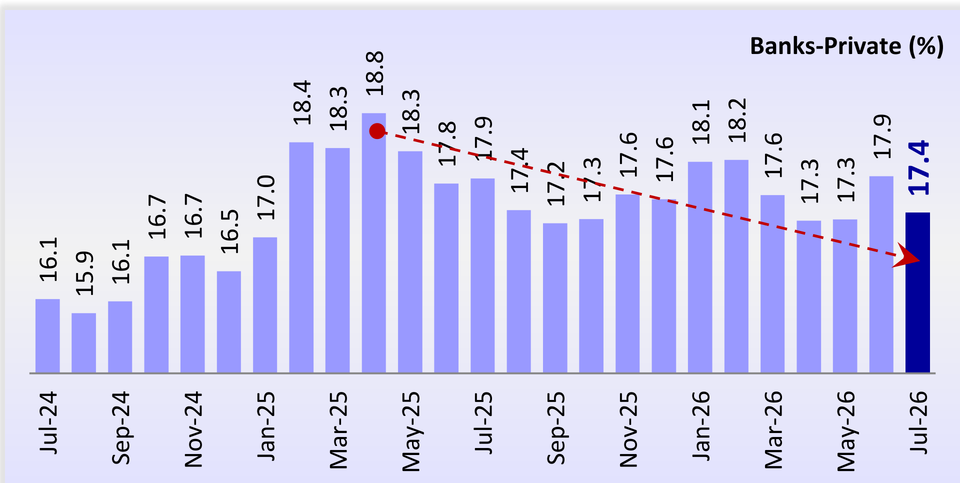
Technology's weight, after slipping to an all-time low of 5.9% in Jun'26, climbed in Jul'26 to 6.6% (+70bp MoM; -140bp YoY)



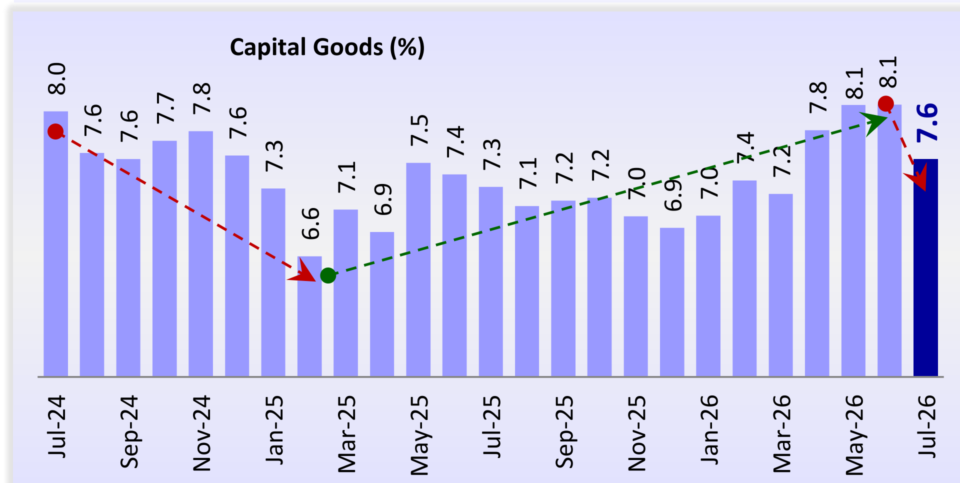
Automobile's weight climbed for the third consecutive month in Jul'26 to 8.9% (+30bp MoM; +80bp YoY)



Private Banks' weight saw a moderation in weight for Jul'26 to 17.4% (-50bp MoM and YoY)



Capital Goods' weight, after climbing to a 24-month high of 8.1% in Jun'26, moderated to 7.6% in Jul'26 (-50bp MoM; +30bp YoY)



Contents

About the product

Fund Folio is a handbook on the holdings of the top 21 domestic MFs in India. This monthly report would cover:

- Trends in AUM and flows
- Sectoral allocation of funds
- Stock-wise holding changes
- Top schemes and NAV changes
- Fund-wise snapshot of top holdings

Notes:

- This report covers only the top 21 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

AUM: Up 4.3% MoM to INR85.8t in Jul'26; equity inflows moderate

- Total AUM of the MF industry increased by 4.3% MoM to INR85.8t in Jul'26, primarily led by a MoM increase in the AUM of liquid (INR1,454b), equity (INR1,090b), income (INR511b), other ETFs (INR231b), and balanced (INR188b) funds.
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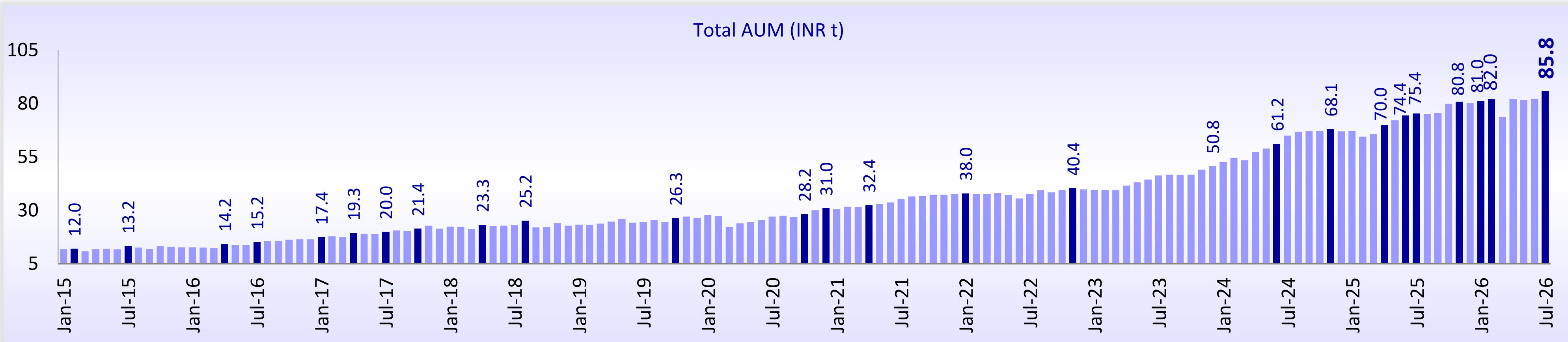
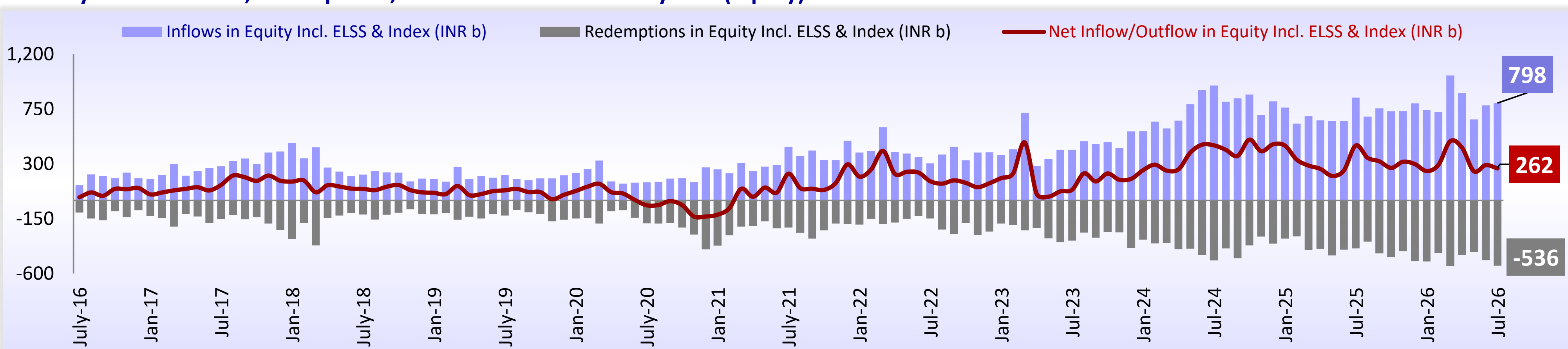
Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (equity)



Top 21 funds: Value of equity MFs rises 2.6% MoM and 16.4% YoY

- The total equity value of the top 21 AMCs was up 2.6% MoM (+16.4% YoY) in Jul'26 vs. a 2.2% MoM rise (-1.6% YoY) for the Nifty-50.
- Among the Top 10 funds, the highest MoM increase was observed in DSP Mutual Fund (+4.2%), HDFC Mutual Fund (+3.5%), ICICI Prudential Mutual Fund (+3.1%), UTI Mutual Fund (+2.9%), and Axis Mutual Fund (+2.8%).

Trends in Top 21 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash Holding (%)
	Jul-26	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	(INRb)	(%)	
SBI Mutual Fund	9,219	-0.3	1.2	4.6	2.0	0.3	-2.1	0.6	-9.4	9.6	0.7	3.5	2.3	1,015	12.4	5.5
ICICI Prudential Mutual Fund	7,439	0.8	3.0	4.1	3.6	1.6	-0.7	0.1	-7.1	8.3	0.8	2.8	3.1	1320	21.6	4.7
HDFC Mutual Fund	6,207	-0.1	2.9	5.1	1.8	0.5	-1.7	3.0	-10.2	10.6	0.5	3.5	3.5	1014	19.5	5.1
Nippon India Mutual Fund	5,135	-0.7	2.6	4.3	1.4	0.5	-1.8	2.0	-9.0	13.2	1.3	2.8	2.2	820	19.0	1.9
Kotak Mahindra Mutual Fund	3,635	-1.1	3.2	4.7	0.9	1.4	-3.1	1.0	-10.9	12.6	1.6	3.2	2.0	471	14.9	2.0
UTI Mutual Fund	3,084	-0.2	1.9	4.9	2.0	0.3	-2.9	0.1	-9.3	9.8	-0.4	2.8	2.9	313	11.3	3.2
Axis Mutual Fund	2,099	-1.3	1.1	4.5	0.1	-1.9	-5.7	1.2	-12.1	12.7	1.2	4.1	2.8	95	4.8	6.0
Aditya Birla Sun Life Mutual Fund	1,989	-0.2	1.3	5.1	1.4	-0.2	-2.3	-0.2	-10.9	11.2	1.1	2.5	2.4	184	10.2	2.5
Mirae Asset Mutual Fund	1,897	-0.4	1.7	4.5	1.9	0.2	-2.8	1.2	-10.8	11.6	0.6	2.8	1.9	197	11.6	1.9
DSP Mutual Fund	1,470	-1.1	2.5	4.5	2.4	0.8	-2.0	1.2	-9.7	7.5	0.8	4.9	4.2	204	16.1	6.3
Motilal Oswal Mutual Fund	1,283	8.4	-0.9	6.2	2.5	-5.3	-2.0	2.9	-6.3	16.7	1.7	6.0	3.5	340	36.0	3.3
PPFAS Mutual Fund	1,233	0.4	4.0	5.6	4.3	4.4	1.2	3.3	-4.5	12.6	1.4	5.6	2.5	400	48.1	16.3
Tata Mutual Fund	1,193	-0.4	2.0	4.4	1.7	0.0	-3.4	-1.8	-9.3	9.3	1.7	2.8	2.6	96	8.7	4.3
Invesco Mutual Fund	1,087	0.9	7.8	3.7	1.5	2.6	-2.0	-2.5	-11.1	16.4	3.3	7.9	1.2	257	31.0	3.3
Canara Robeco Mutual Fund	1,078	-0.5	1.0	4.0	1.0	-0.7	-3.2	0.8	-10.3	10.6	-0.1	3.5	2.8	78	7.9	3.2
Bandhan Mutual Fund	1,053	-0.3	5.3	6.0	2.8	3.2	-1.3	1.1	-7.9	15.4	3.8	5.0	3.4	307	41.2	6.3
Franklin Templeton Mutual Fund	1,028	-0.1	0.7	4.4	1.0	-0.6	-2.5	-0.3	-10.6	9.5	0.5	2.8	1.4	49	5.0	5.0
HSBC Mutual Fund	903	-2.2	1.6	3.3	0.4	0.1	-3.9	1.2	-9.9	16.0	2.1	4.4	0.9	104	13.0	2.3
Quant Mutual Fund	835	-5.0	1.3	1.9	-3.9	1.2	-10.8	1.2	-5.9	15.2	5.3	0.0	1.5	-1	-0.1	16.2
Edelweiss Mutual Fund	730	0.7	4.1	6.4	1.3	-0.3	-2.2	1.0	-10.2	12.8	4.2	3.2	2.5	143	24.3	2.8
Sundaram Mutual Fund	605	0.8	1.8	3.3	1.7	0.4	-2.3	0.9	-10.5	11.0	1.7	3.2	2.6	74	14.0	3.3
Total of above	**53,201**	**-0.2**	**2.2**	**4.6**	**1.8**	**0.5**	**-2.3**	**1.0**	**-9.3**	**11.0**	**1.1**	**3.4**	**2.6**	**7,480**	**16.4**	**5.0**
Nifty	**24,384**	**-1.4**	**0.8**	**4.5**	**1.9**	**-0.3**	**-3.1**	**-0.6**	**-11.3**	**7.5**	**-1.9**	**1.4**	**2.2**		**-1.6**	

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes).
Cash is derived by deducting equity AUM (including foreign equity) from total AUM; only equity growth schemes have been considered for cash.

Top 21 funds: The value of equity exposures in MFs

Top 21 MFs by equity value, excluding various categories

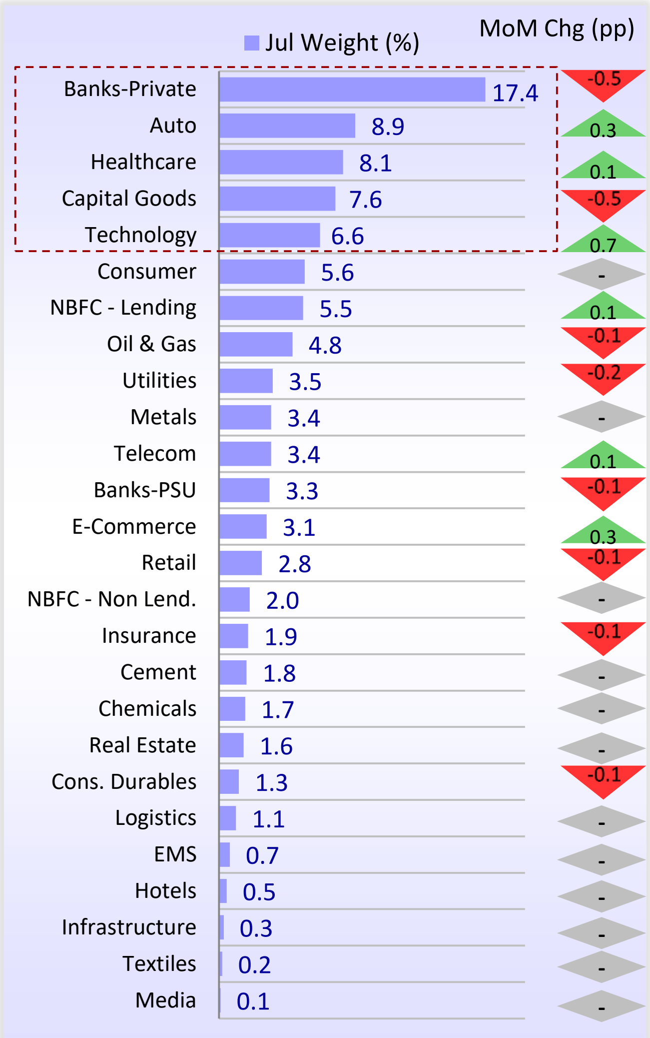
INR b	Total Equity Value			Equity Value Ex Arbitrage			Equity Value Ex Index, Arb, & ETFs		
	Jun-26	Jul-26	% Chg MoM	Jun-26	Jul-26	% Chg MoM	Jun-26	Jul-26	% Chg MoM
SBI Mutual Fund	9,014	9,219	2.3	8,678	8,875	2.3	5,090	5,183	1.8
ICICI Prudential Mutual Fund	7,214	7,439	3.1	6,978	7,196	3.1	5,609	5,776	3.0
HDFC Mutual Fund	5,998	6,207	3.5	5,760	6,035	4.8	5,224	5,486	5.0
Nippon India Mutual Fund	5,025	5,135	2.2	4,910	5,020	2.2	3,335	3,401	2.0
Kotak Mahindra Mutual Fund	3,563	3,635	2.0	3,039	3,125	2.8	2,856	2,932	2.6
UTI Mutual Fund	2,997	3,084	2.9	2,918	3,010	3.1	1,135	1,169	3.0
Axis Mutual Fund	2,042	2,099	2.8	1,970	2,028	2.9	1,888	1,943	3.0
Aditya Birla Sun Life Mutual Fund	1,943	1,989	2.4	1,753	1,799	2.6	1,642	1,685	2.6
Mirae Asset Mutual Fund	1,861	1,897	1.9	1,835	1,866	1.7	1,701	1,729	1.6
DSP Mutual Fund	1,410	1,470	4.2	1,365	1,424	4.3	1,238	1,294	4.5
Motilal Oswal Mutual Fund	1,240	1,283	3.5	1,220	1,260	3.3	948	984	3.8
PPFAS Mutual Fund	1,204	1,233	2.5	1,184	1,213	2.4	1,184	1,213	2.4
Tata Mutual Fund	1,163	1,193	2.6	1,001	1,029	2.8	932	958	2.7
Invesco Mutual Fund	1,074	1,087	1.2	868	890	2.5	867	888	2.5
Canara Robeco Mutual Fund	1,048	1,078	2.8	1,048	1,078	2.8	1,048	1,078	2.8
Bandhan Mutual Fund	1,018	1,053	3.4	958	996	4.0	900	937	4.1
Franklin Templeton Mutual Fund	1,014	1,028	1.4	1,003	1,018	1.4	996	1,010	1.4
HSBC Mutual Fund	894	903	0.9	874	882	0.9	869	877	0.9
Quant Mutual Fund	823	835	1.5	819	829	1.3	819	829	1.3
Edelweiss Mutual Fund	712	730	2.5	606	628	3.6	565	585	3.7
Sundaram Mutual Fund	589	605	2.6	585	600	2.7	583	599	2.7
Total of above	**51,846**	**53,201**	**2.6**	**49,374**	**50,801**	**2.9**	**39,431**	**40,557**	**2.9**

Note: Total equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

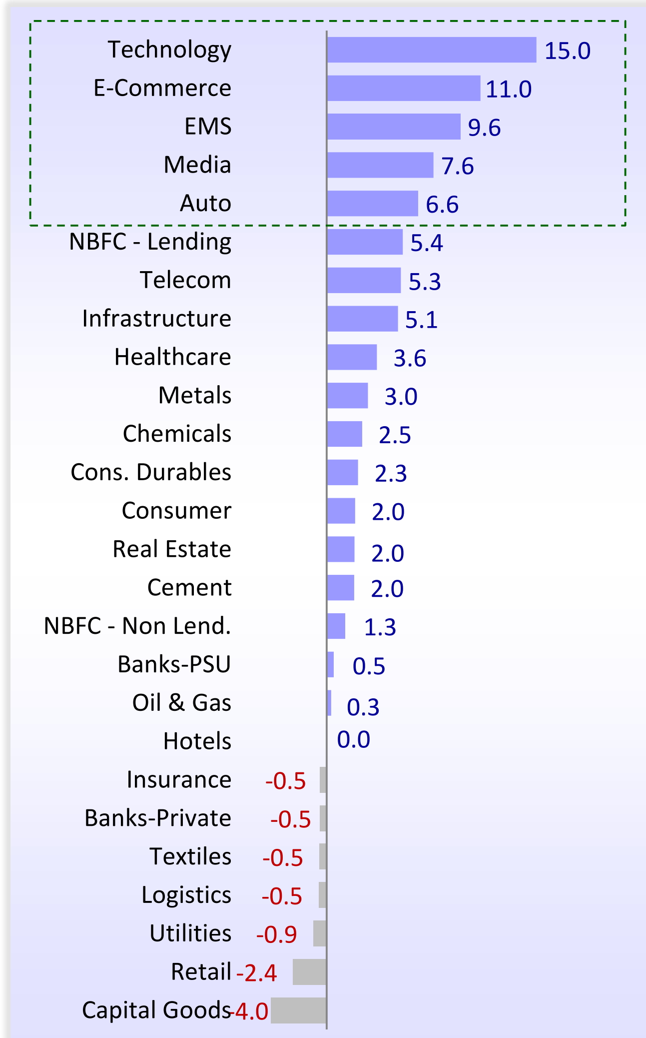
Sector-wise weightage: MoM increase visible in Technology, Automobiles, and E-Comm

- In Jul'26, MFs showed interests in Technology, Automobiles, E-Commerce, Healthcare, NBFC-Lending, and Telecom, leading to a MoM rise in their weights. Conversely, Private Banks, Capital Goods, Utilities, Oil & Gas, PSU Banks, Retail, Insurance, and Consumer Durables saw a MoM moderation in weights.

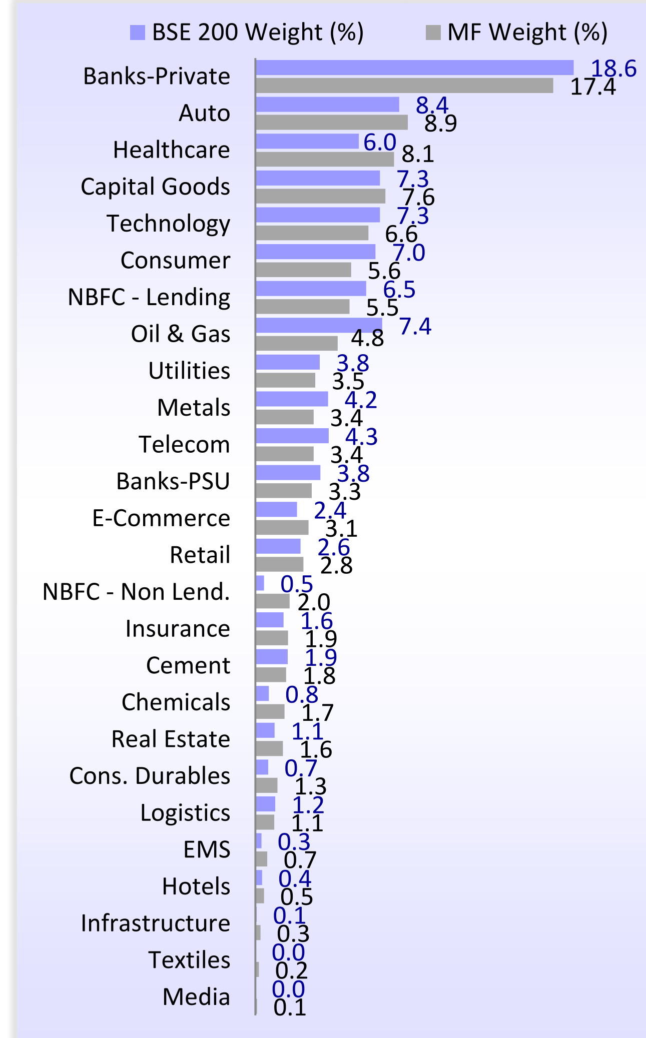
Sector allocation (%): Technology and Automobiles witnessed the maximum MoM increase



Changes in sector value MoM (%): Capital Goods and Retail saw the maximum decline in value



BSE-200 weightage (%): MFs underweight on Oil & Gas and Consumer but overweight on Healthcare



Sectoral allocation of funds: NBFC-Non-Lending, Healthcare, and E-Comm over-owned

- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC–Non-Lending (15 funds over-owned), Healthcare (15 funds over-owned), E-Commerce (10 funds over-owned), Capital Goods (9 funds over-owned), and Chemicals (9 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Consumer (14 funds under-owned), PSU Banks (12 funds under-owned), and Utilities (11 funds under-owned).

Sector-wise allocation of funds vs. BSE 200 (%)

Sector	BSE 200	Aditya Birla Sun Life	Axis	Bandhan	Canara Robeco	DSP	Edelweiss	Franklin Templeton	HDFC	HSBC	ICICI Pru	Invesco	Kotak Mahindra	Mirae	Motilal Oswal	Nippon India	PPFAS	Quant	SBI	Sundaram	TATA	UTI
Auto	8.4	8.6	11.0	4.7	8.4	10.3	10.3	7.8	11.2	7.4	10.9	6.8	8.6	9.7	7.7	7.3	8.6	5.6	8.0	7.9	5.9	8.2
Banks-Private	18.6	16.4	15.4	15.7	15.4	19.2	12.9	17.3	19.4	13.8	18.6	16.2	12.6	17.3	5.3	16.5	25.7	8.9	19.6	14.1	13.3	21.8
Banks-PSU	3.8	4.1	2.0	2.2	2.3	3.5	3.0	1.9	4.2	2.6	2.4	2.7	5.6	2.9	0.9	3.8	0.5	0.1	4.2	2.1	2.5	3.5
Insurance	1.6	2.4	0.5	3.5	0.9	4.1	1.0	1.4	2.9	0.1	3.2	1.7	1.2	2.7	0.3	1.8	0.0	0.3	1.5	1.1	1.8	1.1
NBFC - Lending	6.5	6.4	7.4	8.7	6.8	4.6	6.2	3.6	3.5	7.2	3.9	5.4	7.6	4.0	9.3	5.0	7.3	6.2	6.0	7.8	4.7	5.5
NBFC - Non Lend.	0.5	1.4	1.9	1.7	3.6	2.1	5.0	1.5	1.1	6.2	1.6	4.5	3.0	2.5	7.9	2.0	0.3	3.4	0.9	3.7	3.5	0.9
Capital Goods	7.3	6.0	10.0	6.6	8.7	5.7	8.9	9.5	7.0	12.9	6.8	7.2	9.9	4.5	17.3	9.5	0.4	2.9	6.7	10.4	7.1	6.2
Cement	1.9	2.0	1.7	1.5	2.1	1.4	1.6	2.3	1.1	0.9	2.5	2.0	2.9	1.5	0.3	1.3	0.2	0.2	2.1	1.8	2.4	1.7
Chemicals	0.8	1.8	2.8	2.9	1.4	4.1	1.9	1.6	1.1	1.9	1.6	1.5	2.9	1.8	1.7	1.5		1.9	1.2	1.7	3.2	0.6
Consumer	7.0	6.5	5.5	5.9	6.1	4.8	5.6	4.1	4.5	6.1	6.3	1.9	4.5	4.3	1.4	6.4	8.7	2.4	6.8	4.0	5.5	6.0
Cons. Durables	0.7	1.4	1.5	1.1	1.6	1.9	2.3	1.7	1.3	3.8	1.1	2.3	2.1	1.4	3.5	1.7	0.0	1.1	0.5	1.4	1.4	1.1
E-Commerce	2.4	3.5	3.9	3.8	4.8	1.2	2.0	3.7	2.6	3.3	2.3	6.0	3.4	4.3	8.6	3.4	0.2	0.3	2.4	5.1	3.1	3.1
EMS	0.3	0.6	1.3	0.4	1.3	0.7	0.8	2.7	0.7	1.3	0.2	2.4	0.6	0.7	2.7	1.2		0.0	0.3	1.1	0.7	0.4
Healthcare	6.0	7.1	11.1	8.7	8.1	9.8	9.2	7.6	10.8	8.2	6.1	12.7	9.3	10.5	5.7	8.7	5.7	11.6	6.3	6.7	7.0	6.5
Hotels	0.4	0.2	1.4	0.3	3.0	0.0	0.9	0.9	0.6	0.5	0.3	0.5	0.1	0.3	0.2	1.0	0.0	1.3	0.2	0.5	0.4	0.2
Infrastructure	0.1	0.3	0.3	0.4		0.2	0.1	0.1	0.4	0.3	0.3	0.3	0.5	0.0	0.3	0.3	0.0	2.7	0.2	0.0	0.3	0.3
Logistics	1.2	1.6	0.5	0.9	0.7	0.4	0.5	1.0	1.3	0.7	1.1	1.6	0.6	2.4	0.5	0.9	0.0	1.3	1.2	1.9	1.6	1.0
Media			0.0	0.2	0.1	0.0	0.0	0.0	0.2		0.1		0.3	0.0	0.0	0.2		1.1	0.0	0.2	0.1	0.1
Metals	4.2	5.0	1.6	3.9	1.4	3.2	5.3	2.8	2.6	3.4	4.1	2.3	3.5	4.8	2.6	2.7	6.6	4.6	3.3	2.6	4.6	3.7
Oil & Gas	7.4	4.2	2.5	4.8	2.5	5.7	3.2	4.3	4.4	2.4	6.5	2.0	3.7	5.4	1.4	4.4	2.7	2.1	6.6	3.4	4.2	6.4
Real Estate	1.1	1.5	1.5	3.2	1.5	1.6	2.2	2.4	1.3	1.9	1.9	4.5	1.1	1.5	1.4	0.6	5.8	2.2	1.1	2.0	2.2	1.0
Retail	2.6	2.8	3.1	3.4	3.8	1.5	2.5	3.2	2.3	3.1	2.9	2.9	1.7	2.4	6.3	3.8	0.2	1.7	2.9	3.8	1.4	3.2
Technology	7.3	7.5	5.3	6.0	6.6	5.6	6.2	8.6	6.9	4.5	6.2	4.5	5.0	6.5	7.1	6.3	13.0	5.8	6.1	8.4	10.6	8.2
Telecom	4.3	3.1	3.1	2.5	3.4	3.7	3.8	3.5	3.2	1.1	3.2	2.6	3.9	4.0	1.6	2.0	4.0	7.9	3.9	3.8	4.2	4.6
Textiles		0.1	0.0	0.9		0.3	0.1		0.3	1.0	0.0	0.0	0.1	0.3	0.1	0.1	0.0	2.2	0.1	0.1	0.1	0.0
Utilities	3.8	3.0	1.9	2.0	2.2	1.9	3.0	3.5	2.2	2.1	3.0	1.3	2.8	2.1	2.3	5.2	8.6	15.0	4.8	1.4	4.0	2.8
Others	1.6	2.4	2.8	4.1	3.3	2.5	1.5	3.0	2.8	3.1	2.8	4.2	2.2	2.2	3.6	2.4	1.4	7.1	3.1	3.1	4.0	2.0

Note: The **green box** indicates over-ownership by +1%, while the **orange** box indicates under-ownership by -1% of a sector vs. its BSE 200 weightage

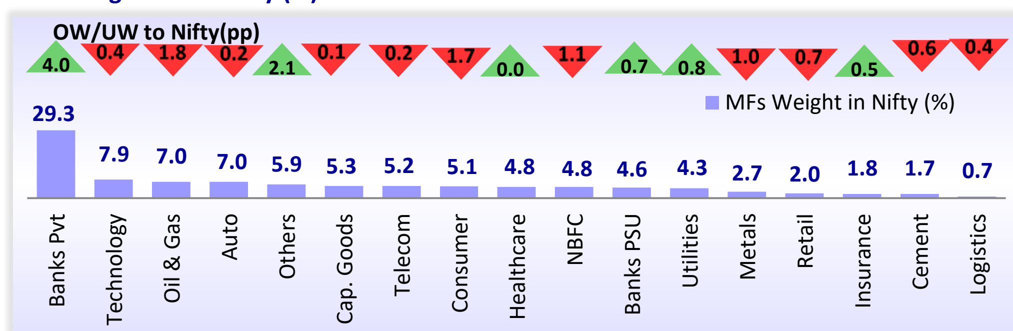
Nifty-50 snapshot: MFs net buyers in 48% of the stocks

- The highest MoM net buying in Jul’26 was seen in Adani Enterp. (+31.3%), Hindalco (+8.8%), Jio Financial (+8.3%), and Eicher Motors (6.4%).

Company	Value Jul-26 (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Adani Enterp.	257.2	30.1	85.5	31.3	1	2
Hindalco Inds.	231.3	10.8	237.4	8.8	0	1
Jio Financial	87.9	17.5	342.9	8.3	0	0
Eicher Motors	217.2	17.8	27.7	6.4	0	0
Wipro	46.1	14.6	251.1	6.3	0	0
Tata Motors PV	123.7	1.5	364.1	5.2	0	0
Kotak Mah. Bank	964.6	3.9	2,471.4	4.4	5	13
Hind. Unilever	359.8	3.5	171.3	4.3	0	2
Coal India	264.0	-1.9	637.4	3.9	1	1
Axis Bank	1267.3	-5.3	1,030.7	3.6	10	18
Tata Consumer	107.4	3.3	99.2	2.6	0	0
ITC	576.2	-0.4	2,050.8	1.7	1	8
M & M	737.4	12.2	217.0	1.3	5	12
Bajaj Finance	663.3	15.0	581.2	1.2	4	7
TCS	493.8	17.8	208.8	1.2	1	8
Asian Paints	260.3	5.2	94.7	1.0	0	1
St Bk of India	1243.0	0.8	1,210.0	0.8	9	17
Bharat Electron	408.9	-5.1	1,054.2	0.8	1	4
Interglobe Aviation	487.7	-2.9	94.3	0.8	1	8
Bharti Airtel	1407.6	7.3	713.8	0.8	15	20
HDFC Bank	2864.8	-5.6	3,829.3	0.7	18	19
Dr Reddy's Labs	122.2	-14.9	106.4	0.5	0	1
JSW Steel	170.1	3.8	133.9	0.2	0	0
Adani Ports	194.1	-6.2	114.4	0.1	0	0
Tata Steel	337.4	0.6	1,778.6	-0.3	0	2
NTPC	567.4	-2.9	1,634.0	-0.3	1	9
HDFC Life Insur.	191.5	-5.2	349.2	-0.5	0	0
Trent	228.6	-8.9	76.1	-0.6	0	2
SBI Life Insuran	291.1	5.6	154.7	-0.9	0	3
UltraTech Cem.	344.5	4.6	28.9	-1.1	0	3

Company	Value Jul-26 (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Reliance Inds	1688.7	-0.2	1,291.3	-1.2	13	18
ICICI Bank	2898.1	3.0	2,019.0	-1.3	20	20
Max Healthcare	187.9	-4.1	171.1	-1.4	1	2
Cipla	233.2	-0.9	158.3	-1.4	0	2
Tech Mahindra	305.1	15.8	184.8	-1.5	1	3
Larsen & Toubro	1028.1	-6.5	261.0	-1.6	5	18
HCL Technologies	351.7	23.0	261.1	-2.1	1	3
Infosys	974.0	10.5	861.9	-2.2	8	15
Sun Pharma.Inds.	577.4	4.2	290.1	-2.5	1	6
Power Grid Corpn	340.6	-3.5	1,198.2	-2.8	1	1
Maruti Suzuki	643.6	-2.0	45.2	-2.9	2	7
Grasim Inds	123.4	-3.1	39.8	-3.1	0	0
Apollo Hospitals	203.1	-0.1	22.7	-3.1	0	2
Bajaj Auto	182.1	14.6	15.8	-3.3	0	0
Shriram Finance	299.6	-3.3	286.2	-3.7	1	6
Eternal	854.0	10.0	2,823.7	-3.7	9	16
O N G C	224.6	-1.4	926.1	-4.5	0	0
Nestle India	99.1	1.4	65.6	-5.6	0	0
Bajaj Finserv	251.6	7.4	124.0	-5.8	0	1
Titan Company	330.9	3.4	67.9	-6.6	0	2

MFs’ weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 64% of the stocks

- The highest MoM net buying in Jul'26 was observed in Rail Vikas Nigam, Cochin Shipyard, Patanjali Foods, Biocon, and Tata Elxsi.

Top 30 stocks by change in shares

Company	Value Jul-26 (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Rail Vikas	2.4	114.2	10.8	124.0	0.0	-4
Cochin Shipyard	13.6	37.5	9.6	45.7	0.2	-6
Patanjali Foods	6.8	20.1	19.1	39.2	0.1	-14
Biocon	135.0	33.3	317.1	30.9	1.5	2
Tata Elxsi	2.4	21.1	0.7	26.3	0.0	-4
KPIT Technologi.	21.9	4.4	36.6	17.2	0.2	-11
360 ONE	64.7	20.1	57.0	13.7	0.7	6
PB Fintech.	227.1	11.7	141.8	13.6	2.6	-2
S A I L	64.4	9.6	381.0	12.4	0.7	-2
Havells India	66.9	21.1	53.0	11.4	0.8	9
Hitachi Energy	39.7	2.0	1.2	10.7	0.4	-8
Polycab India	64.0	1.0	7.0	10.4	0.7	-9
Oracle Fin.Serv.	53.8	14.6	4.8	10.4	0.6	4
Lenskart Solut.	123.4	19.6	219.8	9.7	1.4	9
MRF	42.3	12.7	0.3	8.5	0.5	4
IDFC First Bank	89.5	13.6	1,057.4	6.6	1.0	7
Indus Towers	163.1	6.1	417.1	6.3	1.8	0
ICICI Lombard	130.7	-1.1	80.5	6.1	1.5	-6
UPL	45.6	12.0	75.4	5.9	0.5	6
APL Apollo Tubes	69.2	7.1	38.0	5.3	0.8	2
Vodafone Idea	76.2	-5.3	5,854.5	5.2	0.9	-10
Swiggy	186.2	25.1	653.8	5.1	2.1	19
Ashok Leyland	96.2	10.3	579.0	4.7	1.1	5
GE Vernova T&D	152.4	-8.5	35.2	4.6	1.7	-13
Astral	32.5	13.5	22.4	4.6	0.4	8
M & M Fin. Serv.	92.5	27.6	239.8	4.5	1.0	22
Hero Motocorp	146.4	16.7	27.2	3.9	1.7	12
JSW Energy	72.0	-1.2	129.8	3.8	0.8	-5
Colgate-Palmoliv	39.5	7.9	19.0	3.8	0.4	4
L&T Finance Ltd	91.0	3.9	292.3	3.7	1.0	0

Bottom 30 stocks by change in shares

Company	Value Jul-26 (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Exide Inds.	21.5	-14.1	47.8	-25.9	0.2	16
Kalyan Jewellers	77.3	24.5	126.2	-21.4	0.9	58
Info Edg.(India)	127.4	8.6	103.9	-13.4	1.4	25
FSN E-Commerce	158.0	-1.9	473.8	-8.6	1.8	7
Oil India	55.0	1.3	120.0	-7.9	0.6	10
Page Industries	94.1	-9.2	2.3	-7.0	1.1	-3
NMDC	43.4	-6.7	510.9	-6.6	0.5	0
Phoenix Mills	88.3	-7.2	46.7	-4.5	1.0	-3
Motil.Oswal.Fin.	23.1	-14.4	27.2	-4.4	0.3	-10
Godfrey Phillips	6.4	-6.2	3.0	-4.4	0.1	-2
H U D C O	5.4	-9.0	27.8	-4.4	0.1	-5
Yes Bank	40.7	-9.9	1,785.6	-4.3	0.5	-6
Container Corpn.	52.8	6.9	100.6	-3.3	0.6	11
Laurus Labs	85.2	15.8	46.9	-3.2	1.0	20
LIC Housing Fin.	48.8	-10.2	93.3	-3.2	0.6	-7
IndusInd Bank	208.2	6.4	205.7	-2.9	2.3	10
NHPC Ltd	51.0	-5.5	647.5	-2.3	0.6	-3
Lupin	154.5	-2.4	64.0	-2.2	1.7	0
B H E L	143.9	-3.8	353.5	-2.2	1.6	-2
Bharat Dynamics	25.4	-10.3	20.3	-2.1	0.3	-8
Aurobindo Pharma	140.2	-1.9	88.7	-2.0	1.6	0
Oberoi Realty	82.0	1.4	44.9	-1.8	0.9	3
Radico Khaitan	111.1	8.2	25.6	-1.7	1.3	10
P I Industries	92.0	6.0	33.4	-1.6	1.0	8
Godrej Propert.	35.5	11.1	16.9	-1.5	0.4	13
Mankind Pharma	102.1	-4.3	41.3	-1.4	1.2	-3
Billionbrains	97.7	-4.9	502.9	-1.2	1.1	-4
Indian Bank	115.9	1.2	138.5	-1.2	1.3	2
Prestige Estates	121.7	2.1	75.3	-1.2	1.4	3
Tata Comm	79.7	-11.8	45.4	-1.0	0.9	-11

- The highest MoM net buying in Jul'26 was witnessed in IDBI Bank, MRPL, Force Motors, Godawari Power, and KFin Tech.

Top 30 stocks by change in shares

Company	Value Jul-26 (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
IDBI Bank	1.6	305.0	18.7	303.9	0.1	0
MRPL	1.7	117.8	9.7	91.1	0.1	14
Force Motors	3.1	69.3	0.2	75.7	0.1	-4
Godawari Power	4.2	13.9	17.2	20.1	0.1	-5
KFin Technolog.	30.0	26.7	32.0	18.9	1.0	7
CDSL	22.5	16.4	16.9	14.0	0.7	2
Manappuram Fin.	44.6	29.8	120.0	13.2	1.5	15
Meesho	75.5	6.6	414.6	12.6	2.5	-5
JSW Cement	19.7	8.9	148.3	10.4	0.7	-1
Aegis Logistics	15.4	19.0	12.0	9.1	0.5	9
Ola Electric	15.5	-4.1	400.0	8.5	0.5	-12
Data Pattern	22.0	2.3	5.1	7.6	0.7	-5
Bandhan Bank	51.9	-8.4	297.9	7.4	1.7	-15
Neuland Labs.	19.3	9.8	1.0	7.1	0.6	2
Sagility	23.6	17.6	543.1	6.8	0.8	10
Cams Services	29.2	6.4	36.6	6.5	1.0	0
Piramal Finance.	62.1	1.0	30.2	6.4	2.1	-5
RBL Bank	83.1	7.3	221.2	5.4	2.8	2
City Union Bank	66.2	3.3	320.6	4.4	2.2	-1
The Ramco Cement	41.9	2.5	45.7	3.8	1.4	-1
Crompton Gr. Con	87.4	-1.9	336.1	3.6	2.9	-5
Triveni Turbine	26.8	-9.8	44.5	3.5	0.9	-13
Affle 3i	31.9	15.4	20.1	3.3	1.1	12
BLS Internat.	0.3	-1.7	1.3	2.9	0.0	-5
Capri Global	16.0	5.0	69.0	2.9	0.5	2
Devyani Intl.	21.5	5.4	188.4	2.9	0.7	3
CreditAcc. Gram.	23.5	9.7	14.8	2.5	0.8	7
Chambal Fert.	8.4	-3.9	19.2	2.5	0.3	-6
Himadri Special	4.6	13.3	6.1	2.5	0.2	11
Syngene Intl.	40.8	-10.0	105.8	2.5	1.4	-12

Bottom 30 stocks by change in shares

Company	Value Jul-26 (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
Amara Raja Ener.	8.7	-3.3	9.5	-10.5	0.3	8
Welspun Corp	31.4	-1.8	19.0	-9.4	1.0	9
NBCC	12.0	-18.2	126.3	-9.4	0.4	-10
IIFL Finance	5.3	9.6	8.7	-8.5	0.2	20
Physicswallah	14.8	-7.8	118.3	-8.3	0.5	0
Netweb Technol.	13.0	-6.7	2.9	-6.4	0.4	0
KEC Internationa	23.8	-15.0	50.8	-5.5	0.8	-10
Gland Pharma	108.9	-4.5	43.5	-4.8	3.6	1
Whirlpool India	30.1	-5.7	37.5	-4.6	1.0	-1
Ather Energy	83.8	5.4	66.5	-4.6	2.8	11
Brainbees Solut.	15.7	-9.2	74.1	-4.5	0.5	-5
Afcons Infrastr.	16.7	-17.0	61.6	-4.4	0.6	-13
Delhivery	131.8	-1.3	273.4	-3.3	4.4	2
Amber Enterp.	51.4	-4.0	6.9	-2.9	1.7	-1
Hindustan Copper	2.7	-4.6	5.6	-2.7	0.1	-2
Wockhardt	18.8	-1.2	9.6	-2.1	0.6	1
BEML	24.0	-2.6	13.7	-2.0	0.8	-1
GMDC	0.7	-5.1	1.3	-1.8	0.0	-4
Angel One	43.3	-11.4	145.5	-1.7	1.4	-10
Inox Wind	11.3	-14.7	145.0	-1.6	0.4	-13
Nuvama Wealth	20.8	-1.5	11.5	-1.4	0.7	0
JM Financial	5.3	-1.5	43.3	-1.4	0.2	0
Tata Chemicals	16.0	-7.1	23.7	-1.2	0.5	-6
Cohance Life	28.6	-7.8	67.3	-1.0	0.9	-7
PG Electroplast	31.9	14.2	51.9	-0.7	1.1	15
Deepak Fertilis.	19.7	-0.8	12.7	-0.5	0.7	0
Poonawalla Fin	45.3	4.7	97.7	-0.4	1.5	5
Inventurus Knowl	7.3	9.7	4.0	-0.4	0.2	10
Piramal Pharma	31.5	16.1	160.9	-0.3	1.0	17
PNB Housing	84.3	1.2	80.0	-0.2	2.8	1

Top schemes and NAV changes: 22 of the top 25 schemes end higher MoM

- **Among the top 25 schemes by AUM, the following posted the highest MoM increase:** Motilal Oswal Midcap Fund (+6.6% MoM change in NAV), ICICI Pru Large & Mid Cap Fund (+4.3% MoM), SBI Focused Fund (+4.2% MoM), HDFC Large Cap Fund (+3% MoM), and HDFC Flexi Cap Fund (+2.9% MoM).

Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Parag Parikh Flexi Cap Fund	1,484	1,236	2.4	-0.7
HDFC Flexi Cap Fund	1,107	1,043	2.9	4.6
HDFC Mid Cap Fund	1,051	979	2.9	8.7
ICICI Pru Large Cap Fund	810	764	2.0	0.0
Nippon India Small Cap Fund	790	768	-0.2	6.2
Kotak Midcap Fund	693	678	1.5	7.2
ICICI Pru Value Fund	611	570	1.7	-0.1
Kotak Flexi Cap Fund	561	551	0.9	1.6
Nippon India Multi Cap Fund	556	549	0.6	1.2
SBI Large Cap Fund	554	541	0.6	2.1
Nippon India Large Cap Fund	542	535	1.3	0.4
Nippon India Growth Mid Cap Fund	508	502	1.3	9.7
SBI Focused Fund	500	465	4.2	15.3
SBI Contra Fund	483	420	2.3	0.4
Mirae Asset Large & Midcap Fund	453	446	2.4	6.3
SBI Large & Midcap Fund	423	418	2.2	6.1
HDFC Small Cap Fund	417	375	2.4	-0.8
HDFC Large Cap Fund	402	387	3.0	1.5
Motilal Oswal Midcap Fund	400	384	6.6	-1.6
SBI Small Cap Fund	400	359	-1.1	2.9
Mirae Asset Large Cap Fund	387	380	2.4	0.9
ICICI Pru India Opportunities Fund	383	355	2.0	3.2
AXIS Midcap Fund	344	307	1.5	7.1
Quant Small Cap Fund	341	301	-0.1	9.9
ICICI Pru Large & Mid Cap Fund	327	319	4.3	7.1

Note: Equity growth schemes considered in this comparison

Value surprise: Divergent interests visible within sectors

- In Jul'26, the stocks that saw the maximum MoM increase in value were Bharti Airtel, Infosys, Bajaj Finance, ICICI Bank, M&M, Eternal, TCS, Torrent Pharma, HCL Tech, and Adani Enterprises.
- Conversely, the stocks that witnessed the maximum MoM decline in value were HDFC Bank, Axis Bank, L&T, Varun Beverages, Trent, Bharat Electronics, Dr Reddy's Labs, Avenue Supermarts, BOB, and NTPC.

Top 10 stocks by change in value

Company	Value Jul-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds Bought	
									Bought	Sold
Bharti Airtel	1407.6	95.5	7.3	713.8	5.4	0.8	6.4	2.6	13	8
Infosys	974.0	92.4	10.5	861.9	-19.4	-2.2	12.9	1.8	11	10
Bajaj Finance	663.3	86.4	15.0	581.2	7.0	1.2	13.6	1.2	7	14
ICICI Bank	2898.1	84.6	3.0	2,019.0	-26.7	-1.3	4.3	5.4	6	15
M&M	737.4	80.0	12.2	217.0	2.8	1.3	10.6	1.4	9	11
Eternal	854.0	77.9	10.0	2,823.7	-109.4	-3.7	14.2	1.6	3	17
TCS	493.8	74.7	17.8	208.8	2.5	1.2	16.3	0.9	15	6
Torrent Pharma	138.4	70.8	104.6	27.0	12.4	84.5	10.4	0.3	20	0
HCL Tech.	351.7	65.8	23.0	261.1	-5.6	-2.1	25.6	0.7	11	9
Adani Enterp.	257.2	59.6	30.1	85.5	20.4	31.3	-0.9	0.5	14	6

Bottom 10 stocks by change in value

Company	Value Jul-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Jul-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds Bought	
									Bought	Sold
HDFC Bank	2864.8	-171.1	-5.6	3,829.3	25.0	0.7	-6.3	5.4	11	10
Axis Bank	1267.3	-71.6	-5.3	1,030.7	35.8	3.6	-8.7	2.4	16	5
L&T	1028.1	-71.0	-6.5	261.0	-4.2	-1.6	-5.0	1.9	11	10
Varun Beverages	120.5	-23.8	-16.5	272.4	-11.8	-4.1	-12.8	0.2	8	12
Trent	228.6	-22.4	-8.9	76.1	-0.4	-0.6	-8.4	0.4	9	11
Bharat Elect.	408.9	-21.8	-5.1	1,054.2	8.4	0.8	-5.9	0.8	10	11
Dr Reddys Labs	122.2	-21.5	-14.9	106.4	0.6	0.5	-15.4	0.2	13	7
Avenue Supermarts	164.0	-19.1	-10.5	41.8	0.0	0.0	-10.4	0.3	4	14
BOB	113.7	-18.9	-14.3	468.7	-18.1	-3.7	-11.1	0.2	8	10
NTPC	567.4	-17.2	-2.9	1,634.0	-5.0	-0.3	-2.7	1.1	7	12

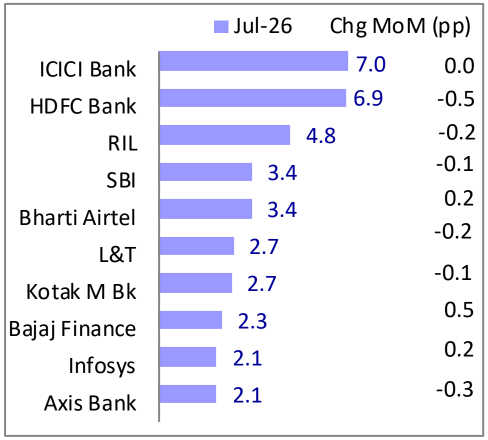
IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

FUNDS SNAPSHOT

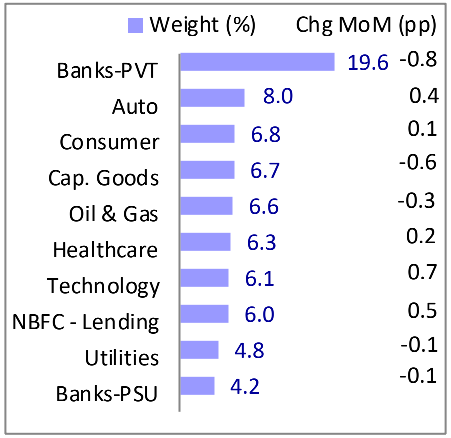
- SBI
- ICICI Prudential
- HDFC
- Nippon India
- Kotak Mahindra
- UTI
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Motilal Oswal
- PPFAS
- Tata
- Invesco
- Canara Robeco
- Bandhan
- Franklin Templeton
- HSBC
- Quant
- Edelweiss
- Sundaram

SBI: Equity AUM INR9219b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bajaj Finance	50.95	25,175
Adani Ent.	23.07	7,928
Bharti Airtel	21.36	1,232
Infosys	20.52	-2,125
ICICI Bank	18.22	-6,202
Divis Lab	15.68	48
TCS	12.44	-1,651
Coforge	11.82	4,525
Tech Mahindra	11.61	213
M&M	10.26	-622

Top change in weight (%)

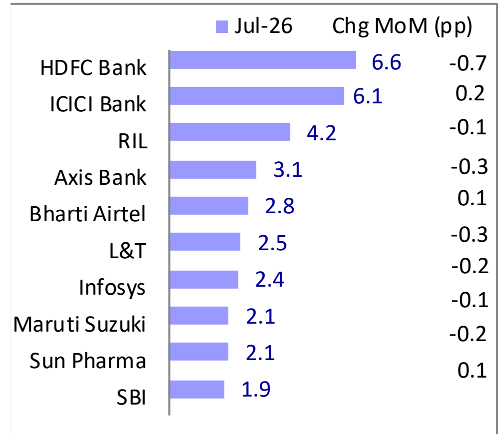
Company	Chg MoM (pp)	Current Weight
Bajaj Finance	0.51	2.33
Adani Ent.	0.23	1.23
Infosys	0.18	2.14
Bharti Airtel	0.16	3.41
Divis Lab	0.15	0.91
Coforge	0.12	0.38
TCS	0.11	1.22
Tech Mahindra	0.11	0.82
Swiggy	0.10	0.29
Sona BLW	0.09	0.48

Top scheme by NAV change

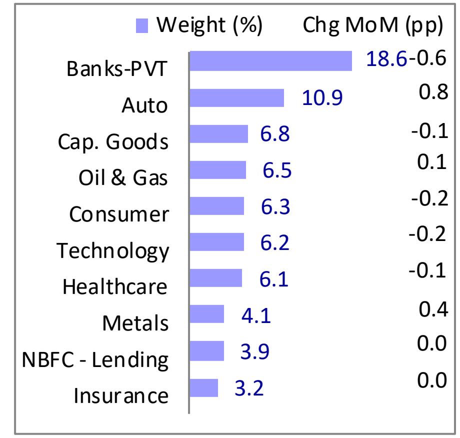
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Technology Opportunities Fund	45.9	44.9	14.3
SBI Automotive Opportunities Fund	57.5	56.0	6.6
SBI Innovative Opportunities Fund	52.0	50.8	6.2
SBI Quality Fund	25.2	23.5	4.5
SBI Focused Fund	500.4	464.7	4.2

ICICI Prudential: Equity AUM INR7439b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	25.70	4,792
Kotak M Bk	20.55	54,218
M&M	20.31	2,813
TVS Motor	20.10	-1,719
Biocon	15.51	36,019
SBI	14.36	13,935
Bharti Airtel	11.72	-427
Bajaj Finance	10.70	3,633
Cummins	10.29	1,975
UltraTech	8.36	289

Top change in weight (%)

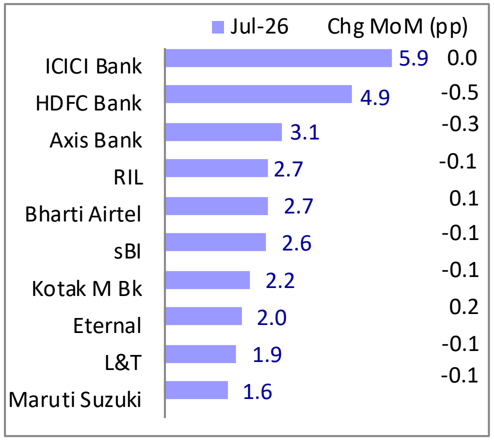
Company	Chg MoM (pp)	Current Weight
M&M	0.23	1.62
Kotak M Bk	0.23	1.87
TVS Motor	0.22	1.77
Biocon	0.20	0.34
ICICI Bank	0.16	6.13
SBI	0.14	1.93
Cummins	0.13	0.47
Bajaj Finance	0.12	0.79
HPCL	0.11	0.28
PB Fintech	0.10	0.28

Top scheme by NAV change

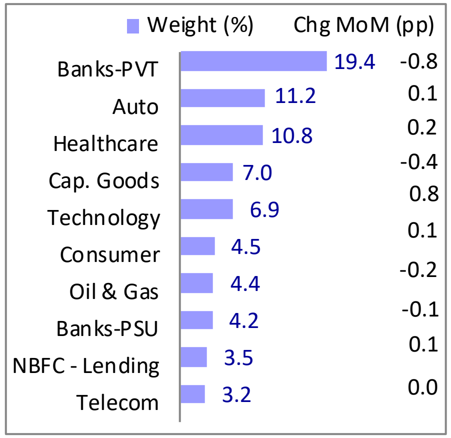
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru Technology Fund	135.4	132.4	12.5
ICICI Pru Transportation and Logistics Fund	39.5	38.0	8.1
ICICI Pru US Bluechip Equity Fund	38.2	37.0	5.8
ICICI Pru Flexicap Fund	241.0	233.3	4.8
ICICI Pru Large & Mid Cap Fund	327.1	319.0	4.3

HDFC: Equity AUM INR6207b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HCL Tech	15.46	-150
Eternal	14.14	-5,265
ICICI Bank	12.54	-2,022
Sun Pharma	11.85	4,610
Bharti Airtel	10.74	296
Havells India	10.50	6,570
Divis Lab	9.36	154
Persistent Sys.	8.77	49
United Spirits	7.89	1,745
SBI Funds Mgmt	7.69	13,045

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HCL Tech	0.21	1.23
Sun Pharma	0.17	0.82
Eternal	0.17	2.00
Havells India	0.15	0.58
Divis Lab	0.13	0.73
Persistent Sys.	0.12	0.63
SBI Funds Mgmt.	0.12	0.12
Adani Ent.	0.12	0.20
United Spirits	0.10	0.82
TVS Motor	0.09	0.23

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Technology Fund	14.8	14.4	14.8
HDFC Transportation and Logistics Fund	19.6	19.3	7.4
HDFC Innovation Fund	29.7	28.7	6.4
HDFC Consumption Fund	10.3	10.3	4.7
HDFC Manufacturing Fund	105.9	105.1	3.8

Nippon India: Equity AUM INR5135b

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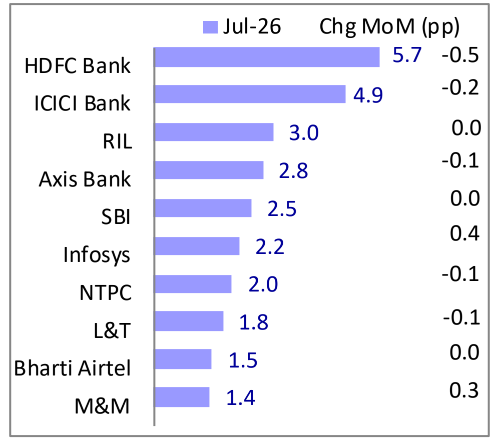
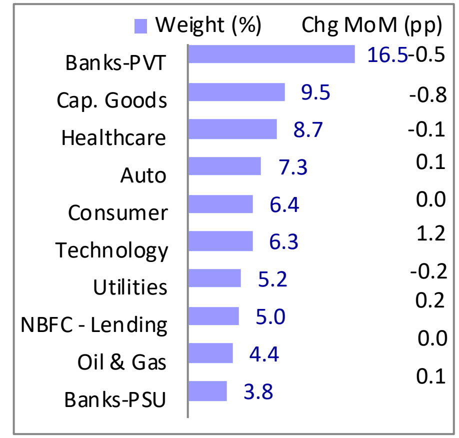
Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	22.19	9,328
TCS	20.81	5,945
M&M	15.11	2,599
Swiggy	11.26	25,003
HCL Tech.	7.74	1,420
Jubilant Food	7.31	14,822
Kotak M Bk	6.16	16,554
Bajaj Auto	5.83	309
Eternal	5.63	-12,269
Torrent Pharma	5.24	916

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.39	2.18
TCS	0.39	1.21
M&M	0.27	1.43
Swiggy	0.21	0.64
HCL Tech	0.14	0.59
Jubilant Food	0.14	0.46
Bajaj Auto	0.11	0.35
Torrent Pharma	0.10	0.20
Kotak M Bk	0.10	1.22
Divis Lab.	0.09	0.54

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Consumption Fund	25.1	24.9	5.6
Nippon India Pharma Fund	92.8	90.3	2.2
Nippon India Innovation Fund	29.8	29.5	2.1
Nippon India Vision Large & Mid Cap Fund	77.0	74.5	2.1
Nippon India Value Fund	91.0	88.9	1.5

Kotak Mahindra: Equity AUM INR3635b

UTI: Equity AUM INR3084b

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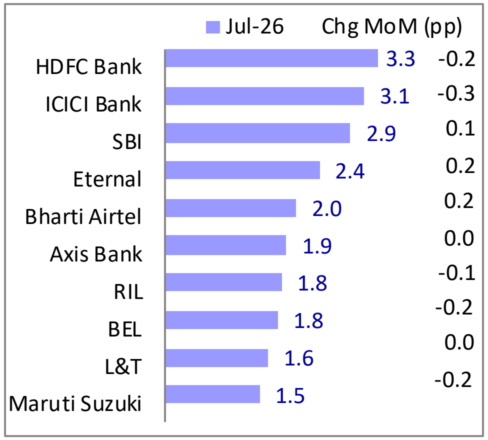
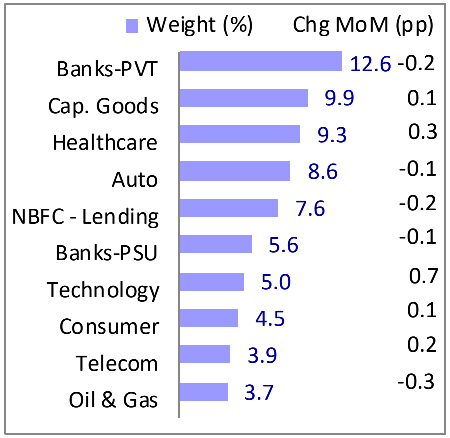
Kotak Mahindra

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Indo-MIM	18.31	23,591
Torrent Pharma	15.91	3,033
Eternal	9.87	-4,103
Bharti Airtel	7.93	1,836
Sun Pharma	7.60	2,964
SBI	6.90	6,670
Biocon	6.19	14,163
Swiggy	5.33	4,454
Oracle Financial	5.28	393
DLF	4.98	7,481

Top change in weight (%)

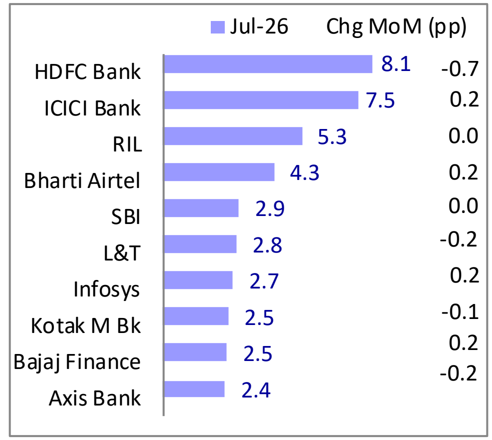
Company	Chg MoM (pp)	Current Weight
Indo-MIM	0.50	0.50
Torrent Pharma	0.44	0.53
Eternal	0.23	2.41
Sun Pharma	0.20	0.89
Bharti Airtel	0.18	2.05
Biocon	0.17	0.42
DLF	0.14	0.16
SBI	0.13	2.89
Swiggy	0.13	0.74
Oracle Financial	0.13	0.79

Top scheme by NAV change

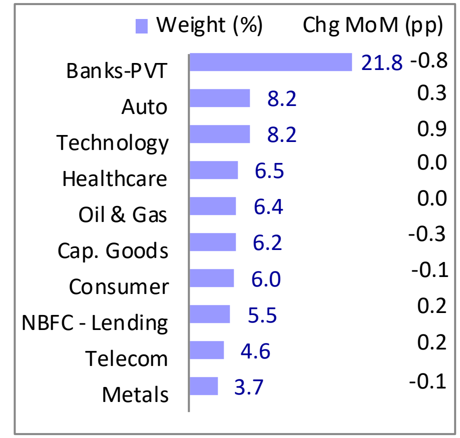
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Active Momentum Fund	16.2	15.3	5.9
Kotak Manufacture in India Fund	29.5	29.3	4.4
Kotak Consumption Fund	17.6	17.5	3.0
Kotak ELSS Tax Saver Fund	63.4	63.1	2.7
Kotak Business Cycle Fund	34.1	33.9	2.4

UTI

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	11.37	1,301
Infosys	9.43	-110
Bharti Airtel	8.98	542
M&M	7.66	208
Eternal	7.17	-4,125
Bajaj Finance	7.11	-1,943
TCS	6.66	201
HCL Tech	5.68	202
RIL	5.19	2,679
Titan Co.	4.20	-89

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.24	2.70
M&M	0.19	2.35
TCS	0.18	1.44
Eternal	0.18	2.14
Bharti Airtel	0.18	4.26
Bajaj Finance	0.17	2.46
HCL Tech	0.16	0.87
ICICI Bank	0.16	7.45
Adani Ent.	0.11	0.38
LTM	0.10	0.42

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Transportation & Logistics Fund	42.6	41.3	7.1
UTI-Flexi Cap Fund	240.4	233.4	6.6
UTI-Large Cap Fund	123.0	117.7	3.3
UTI-Focused Fund	24.7	24.0	3.3
UTI-Master Equity Plan Unit Scheme	28.4	27.0	3.2

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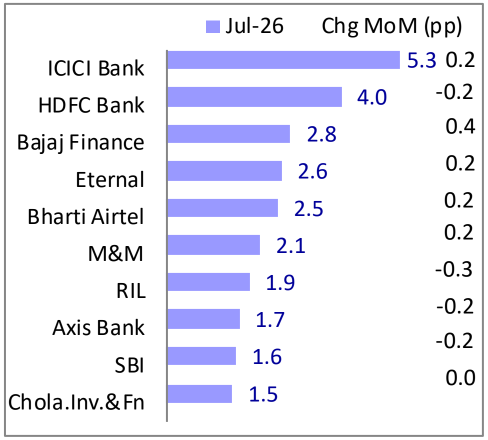
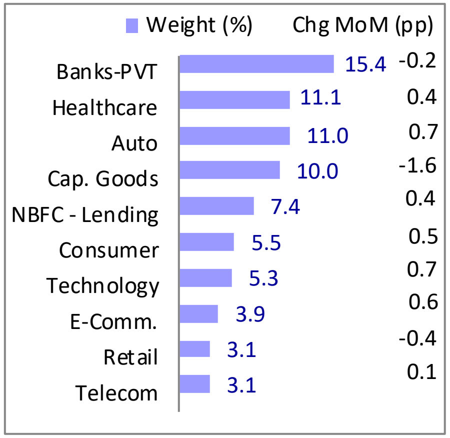
Axis: Equity AUM INR2099b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Torrent Pharma	15.85	2,908
Bajaj Finance	9.35	2,248
TVS Motor	6.83	245
ICICI Bank	6.70	1,485
Sona BLW	6.18	2,262
HCL Tech	5.88	4,190
Lenskart Sol.	5.56	9,513
Dixon Tech	5.30	367
Eternal	5.16	-6,553
Bharti Airtel	4.59	731

Top change in weight (%)

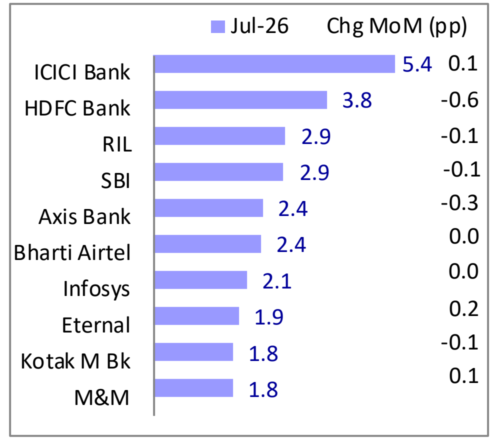
Company	Chg MoM (pp)	Current Weight
Torrent Pharma	0.74	1.17
Bajaj Finance	0.38	2.83
TVS Motor	0.29	1.44
HCL Tech.	0.28	0.32
Sona BLW	0.27	1.17
Lenskart Sol.	0.26	0.38
Dixon Tech	0.25	0.29
Indo-MIM	0.19	0.19
TCS	0.19	0.46
ICICI Bank	0.18	5.30

Top scheme by NAV change

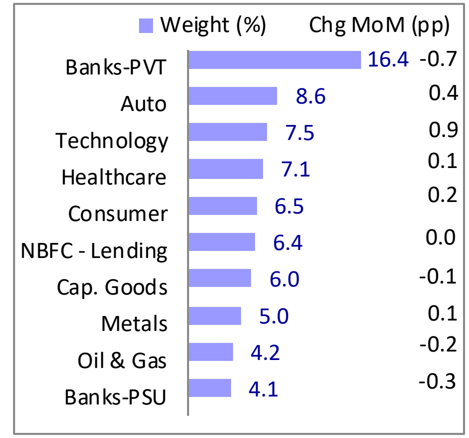
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS Consumption Fund	27.7	27.4	4.5
AXIS Innovation Fund	12.6	12.0	4.5
AXIS Focused Fund	113.2	106.0	4.0
AXIS Value Fund	17.7	17.2	3.3
AXIS ELSS Tax Saver Fund	325.9	318.9	3.2

Aditya Birla Sun Life: Equity AUM INR1989b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Adani Energy	9.04	4,937
Persistent Sys.	5.13	285
Eternal	4.68	-75
ICICI Bank	4.41	-42
Tech Mahindra	3.73	-168
United Spirits	3.36	711
Adani Ent.	2.87	973
M&M	2.64	-247
HCL Tech	2.45	-315
Sona BLW	2.44	-1,215

Top change in weight (%)

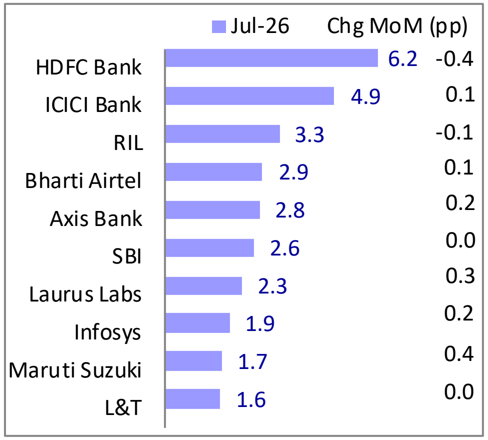
Company	Chg MoM (pp)	Current Weight
Adani Energy	0.44	0.90
Persistent Sys.	0.24	0.89
Eternal	0.20	1.89
Tech Mahindra	0.16	1.33
United Spirits	0.15	1.11
Adani Ent.	0.14	0.45
HCL Tech	0.11	0.69
Sona BLW	0.11	0.83
Bajaj Auto	0.10	0.57
Ather Energy	0.10	0.50

Top scheme by NAV change

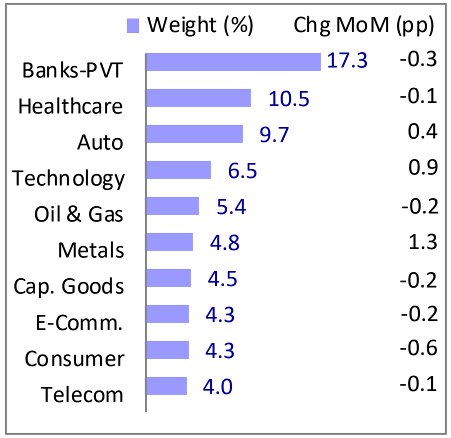
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Digital India Fund	40.2	39.2	13.6
Aditya Birla SL Transportation and Logistics Fund	16.9	16.5	8.0
Aditya Birla SL Pharma & Healthcare Fund	10.7	10.5	4.5
Aditya Birla SL Focused Fund	80.2	76.4	3.9
Aditya Birla SL Flexi Cap Fund	281.1	274.5	3.8

Mirae Asset: Equity AUM INR1897b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Hindalco	9.91	10,117
Maruti Suzuki	8.09	554
Persistent Sys.	7.98	1,062
Laurus Labs	6.71	-210
Tata Steel	5.65	29,501
KFin Tech	4.44	4,547
Torrent Pharma	4.34	836
Divis Lab	4.22	325
Infosys	4.19	90
SAIL	4.10	26,901

Top change in weight (%)

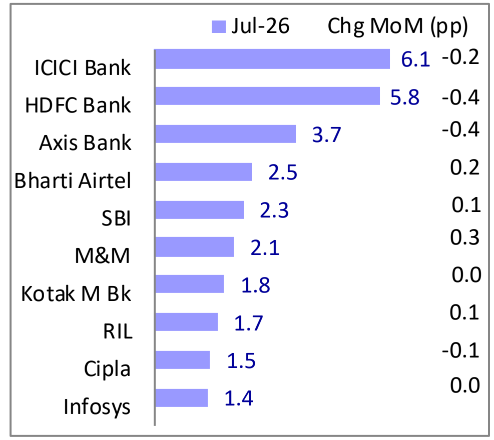
Company	Chg MoM (pp)	Current Weight
Hindalco	0.52	0.68
Persistent Sys.	0.41	0.81
Maruti Suzuki	0.40	1.67
Laurus Labs	0.32	2.25
Tata Steel	0.29	0.61
KFin Tech	0.23	0.38
Torrent Pharma	0.23	0.26
Divis Lab	0.22	0.60
SAIL	0.20	1.14
Infosys	0.19	1.89

Top scheme by NAV change

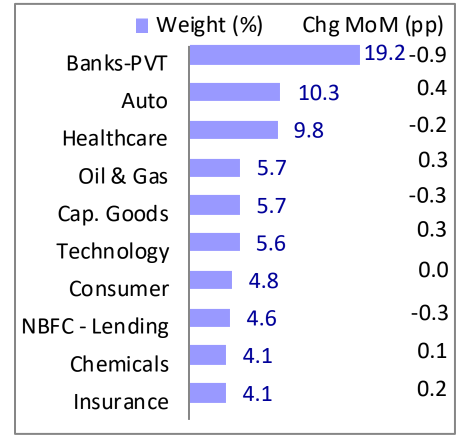
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Healthcare Fund	34.4	34.0	4.5
Mirae Asset Great Consumer Fund	47.3	46.9	4.2
Mirae Asset Midcap Fund	202.7	198.3	3.2
Mirae Asset Focused Fund	66.4	59.8	2.9
Mirae Asset Large & Midcap Fund	452.8	445.9	2.4

DSP: Equity AUM INR1470b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
M&M	5.11	700
Bharti Airtel	4.83	1,386
Maruti Suzuki	4.01	277
SBI Life	3.80	1,503
SRF	3.16	1,252
Alkem Lab	3.08	469
RIL	2.86	2,008
Coforge	2.80	-49
SBI	2.69	2,607
ONGC	2.35	9,195

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
M&M	0.27	2.07
Maruti Suzuki	0.25	0.85
Bharti Airtel	0.24	2.53
SBI Life	0.22	1.26
SRF	0.21	0.41
Alkem Lab	0.18	1.02
ONGC	0.15	0.42
Coforge	0.14	1.32
Havells	0.14	0.19
PB Fintech	0.14	0.41

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP Value Fund	21.4	17.3	2.5
DSP Healthcare Fund	36.4	33.6	2.3
DSP Focused Fund	26.4	24.0	2.1
DSP Flexi Cap Fund	124.2	118.5	2.1
DSP Large Cap Fund	72.3	71.9	1.9

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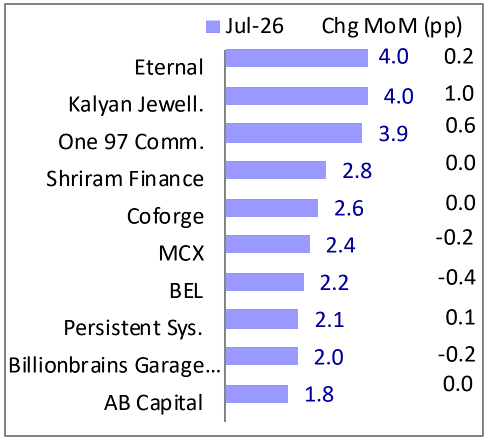
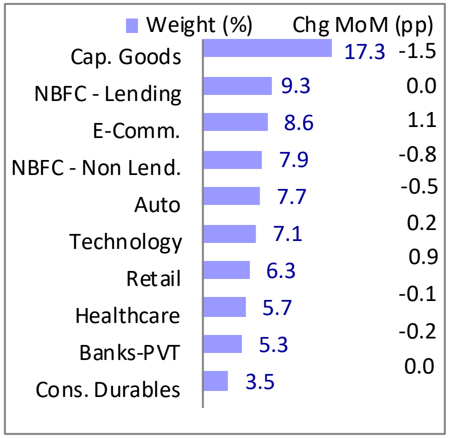
Motilal Oswal: Equity AUM INR1283b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Kalyan Jewell.	14.63	-11,138
One 97 Comm.	9.60	1,908
Sterlite Tech.	6.99	14,887
Adani Ent.	6.73	2,239
Diamond Power	6.70	20,603
Eternal	4.60	-6,957
Dixon Tech.	3.55	82
Cemindia Projects	3.32	2,425
Meesho	2.81	16,187
Premier Energies	2.25	2,699

Top change in weight (%)

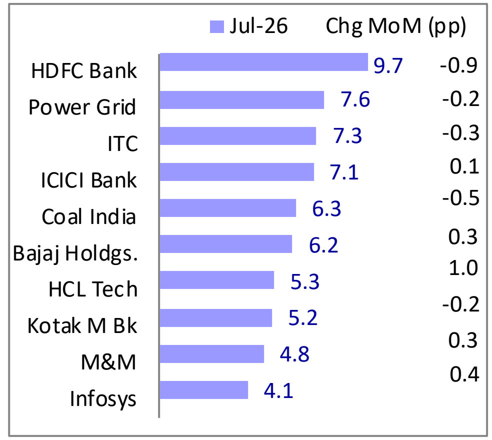
Company	Chg MoM (pp)	Current Weight
Kalyan Jewell.	1.04	4.00
One 97 Comm.	0.64	3.85
Adani Ent.	0.52	0.56
Diamond Power	0.52	0.53
Sterlite Tech	0.51	1.65
Cemindia Projects	0.26	0.26
Dixon Tech.	0.24	1.33
Eternal	0.23	4.01
Meesho	0.21	0.43
GE Vernova T&D	0.15	0.65

Top scheme by NAV change

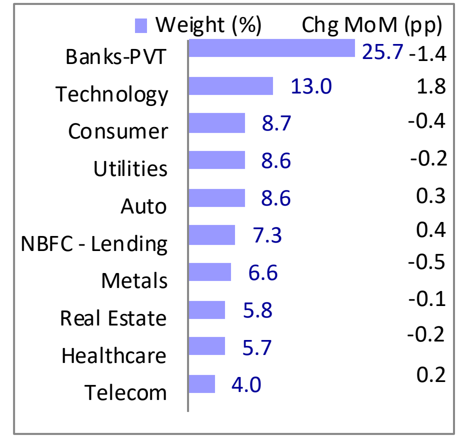
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal Consumption Fund	11.3	10.5	9.6
Motilal Oswal Business Cycle Fund	15.3	14.6	8.8
Motilal Oswal Multi Cap Fund	44.9	42.4	6.7
Motilal Oswal Midcap Fund	400.4	383.8	6.6
Motilal Oswal Flexi Cap Fund	139.4	136.9	5.0

PPFAS: Equity AUM INR1233b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HCL Tech	14.00	579
TCS	6.09	2
Bajaj Holdgs.	5.94	92
Infosys	5.80	8
M&M	5.58	-62
ICICI Bank	3.70	17
Bharti Airtel	3.02	11
Petronet LNG	1.50	5,349
Canara Bank	0.96	7,723
Brookfield India	0.86	0

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HCL Tech	1.03	5.31
TCS	0.42	3.49
Infosys	0.38	4.09
M&M	0.35	4.82
Bajaj Holdgs.	0.34	6.17
Bharti Airtel	0.15	3.99
ICICI Bank	0.13	7.12
Petronet LNG	0.11	0.46
Canara Bank	0.07	0.24
Bajaj Finance	0.05	0.55

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh Large Cap Fund	8.3	8.3	2.5
Parag Parikh Flexi Cap Fund	1,484.3	1,236.4	2.4
Parag Parikh ELSS Tax Saver Fund	57.0	52.1	1.7

Note: Only the domestic equity exposure of the fund is captured here

Tata: Equity AUM INR1194b

Invesco: Equity AUM INR1087b

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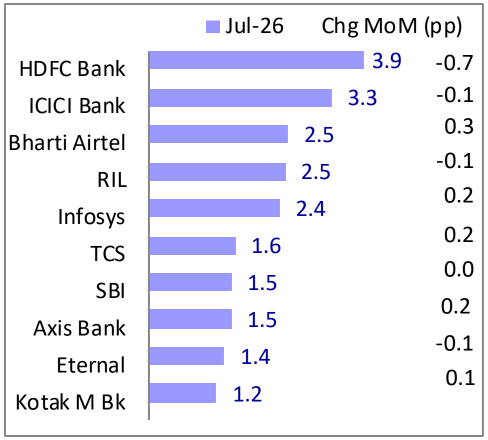
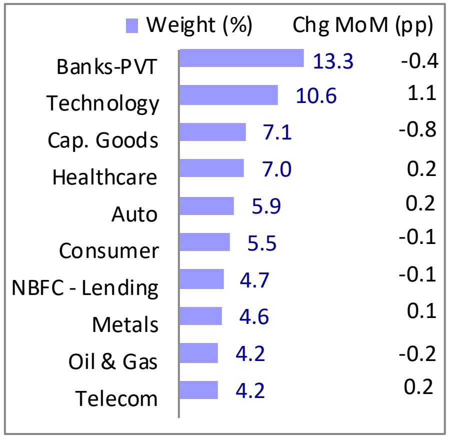
Tata

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Adani Ent.	5.12	1,707
Bharti Airtel	3.78	1,057
Infosys	3.25	25
Axis Bank	2.96	3,453
TCS	2.60	-14
Adani Energy	1.87	389
HCL Tech	1.85	275
Persistent Sys.	1.85	144
Divis Lab	1.72	160
Tech Mahindra	1.70	-253

Top change in weight (%)

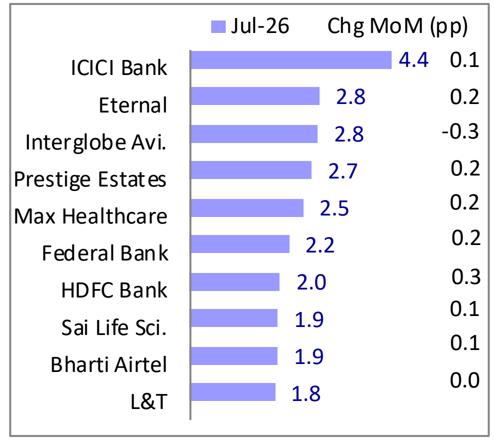
Company	Chg MoM (pp)	Current Weight
Adani Ent.	0.43	0.57
Bharti Airtel	0.26	2.51
Infosys	0.22	2.36
Axis Bank	0.21	1.49
TCS	0.18	1.56
Persistent Sys.	0.15	0.47
HCL Tech	0.14	0.64
Divis Lab	0.14	0.30
SBI Funds Mgmt.	0.13	0.13
Adani Energy	0.13	1.16

Top scheme by NAV change

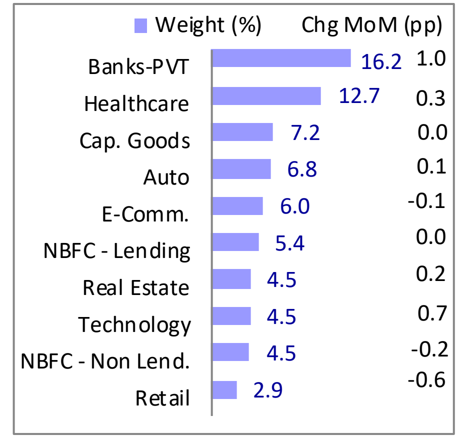
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata Digital India Fund	102.1	97.4	11.8
Tata Ethical Fund	38.6	37.2	5.1
Tata India Pharma & Healthcare Fund	15.4	15.3	4.2
Tata India Consumer Fund	28.1	26.4	3.9
Tata Resources & Energy Fund	14.2	13.8	3.3

Invesco

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Jio Financial	4.96	18,342
HDFC Bank	3.96	6,746
TCS	3.16	1,303
Eternal	3.01	-3,109
Belrise Inds.	2.94	12,464
Federal Bank	2.57	2,075
Max Healthcare	2.48	2,860
IDFC First Bk	2.42	26,008
Prestige Estates	2.42	956
ABB India	2.32	265

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Jio Financial	0.45	0.74
HDFC Bank	0.35	1.96
TCS	0.29	0.34
Belrise Inds.	0.27	0.34
Eternal	0.25	2.82
IDFC First Bk	0.22	0.52
Federal Bk	0.21	2.16
Max Healthcare	0.20	2.47
ABB India	0.20	1.19
Prestige Estates	0.19	2.65

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Focused Fund	60.7	57.7	3.6
Invesco India ELSS Tax Saver Fund	27.0	26.7	2.7
Invesco India Largecap Fund	19.3	19.2	2.6
Invesco India Contra Fund	201.0	196.2	2.3
Invesco India Flexi Cap Fund	54.7	52.5	2.1

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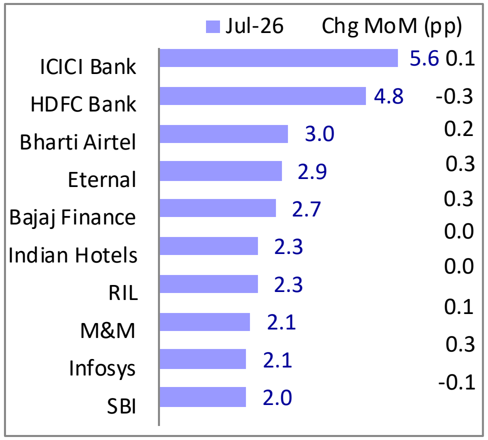
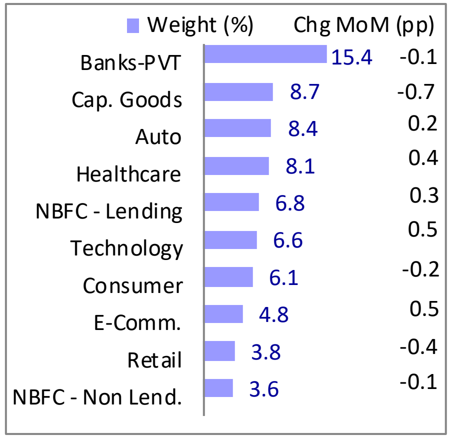
Canara Robeco: Equity AUM INR1078b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Torrent Pharma	9.43	1,785
Eternal	4.00	519
Infosys	3.65	1,115
Bajaj Finance	3.64	123
Dixon Tech	3.45	165
ICICI Bank	2.74	150
Bharti Airtel	2.62	341
Info Edge	2.01	631
Delhivery	1.98	3,950
M&M	1.93	-102

Top change in weight (%)

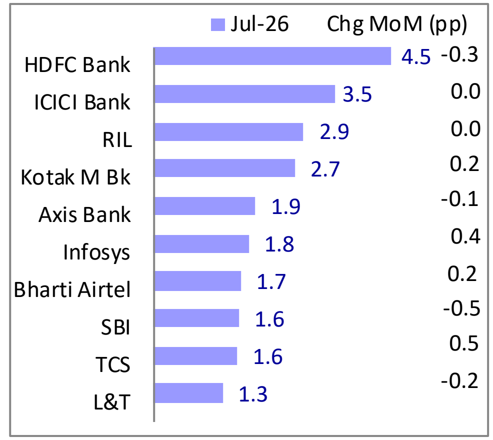
Company	Chg MoM (pp)	Current Weight
Torrent Pharma	0.87	1.12
Dixon Tech	0.30	0.90
Eternal	0.30	2.86
Infosys	0.29	2.05
Bajaj Finance	0.27	2.73
Delhivery	0.17	0.52
Info Edge	0.17	0.64
Bharti Airtel	0.17	3.03
360 ONE WAM	0.17	0.17
Angel One	0.16	0.20

Top scheme by NAV change

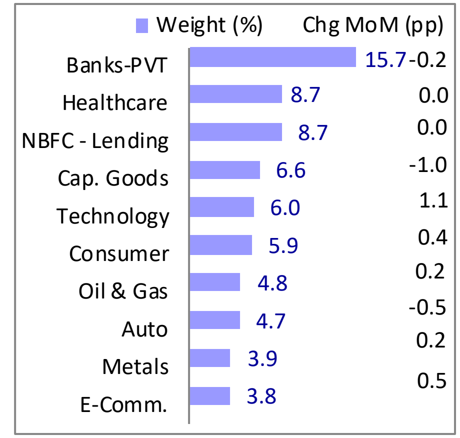
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Consumption Fund	20.0	19.1	3.7
Canara Robeco Large and Mid Cap Fund	260.6	252.5	3.5
Canara Robeco Focused Fund	28.7	27.2	3.5
Canara Robeco Large Cap Fund	171.4	167.3	2.8
Canara Robeco Multi Cap Fund	57.5	55.8	2.7

Bandhan: Equity AUM INR1053b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
TCS	5.22	1,400
Infosys	5.17	2,974
Kotak M Bk	3.03	8,085
HUL	2.50	1,200
Bharti Airtel	2.18	600
Dabur India	1.76	4,188
Info Edge	1.74	388
Indus Towers	1.73	4,417
ICICI Lombard	1.68	1,465
L T Foods	1.60	1,752

Top change in weight (%)

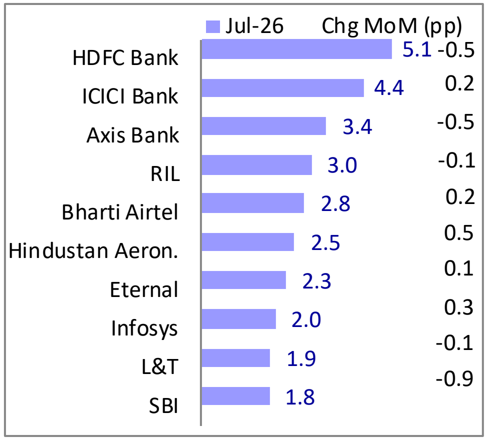
Company	Chg MoM (pp)	Current Weight
TCS	0.46	1.60
Infosys	0.45	1.82
HUL	0.23	0.55
Kotak M Bk	0.21	2.69
Dabur India	0.17	0.22
Indus Towers	0.16	0.28
Bharti Airtel	0.16	1.67
Info Edge	0.15	0.64
Tech Mahindra	0.15	0.30
AWL Agri Business	0.14	0.43

Top scheme by NAV change

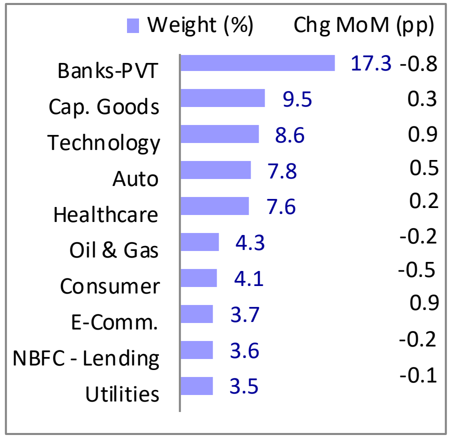
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Bandhan Innovation Fund	26.4	25.9	4.4
Bandhan Large Cap Fund	21.4	21.3	3.0
Bandhan Flexi Cap Fund	75.8	73.0	2.3
Bandhan Small Cap Fund	311.0	280.2	2.2
Bandhan ELSS Tax Saver Fund	70.0	66.5	1.8

Franklin: Equity AUM INR1028b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Hindustan Aeron.	5.88	1,006
TBO Tek	4.56	2,975
Kalyan Jewell.	4.03	343
Torrent Pharma	2.99	555
Infosys	2.88	534
M&M	2.63	335
HCL Tech	2.56	-218
Bharti Airtel	2.34	323
ICICI Bank	2.22	253
360 ONE WAM	2.19	1,690

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Hindustan Aeron.	0.55	2.51
TBO Tek	0.44	0.44
Kalyan Jewell.	0.38	1.03
Torrent Pharma	0.29	0.42
Infosys	0.26	1.99
M&M	0.24	1.61
HCL Tech	0.23	1.33
360 ONE WAM	0.21	0.68
Bharti Airtel	0.19	2.78
Cipla	0.18	0.94

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Franklin India Technology Fund	17.5	16.3	10.5
Franklin India Large & Mid Cap Fund	35.8	34.2	3.7
Franklin India Large Cap Fund	74.9	73.4	3.7
Franklin India Mid Cap Fund	128.7	125.7	3.1
Franklin India Flexi Cap Fund	195.1	184.7	1.7

HSBC: Equity AUM INR903b

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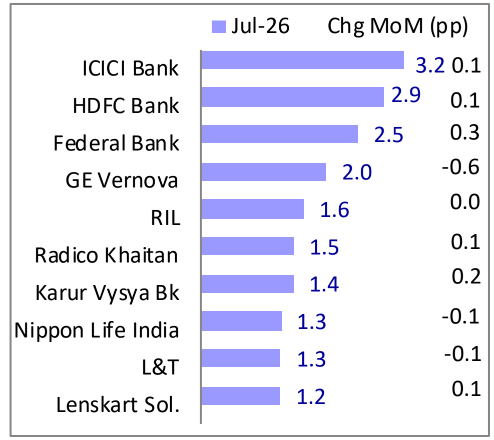
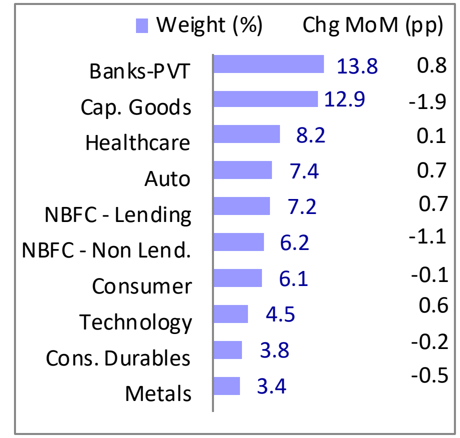
Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
MMFS	5.90	13,552
Prestige Estates	3.28	2,032
Federal Bank	2.81	3,093
Coforge	2.37	1,247
TVS Motor	2.35	216
IndusInd Bk	2.19	2,163
Interglobe Avi.	2.09	421
Meesho	2.05	12,843
Ashok Leyland	2.03	11,837
Sterlite Tech	1.94	3,602

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
MMFS	0.65	0.99
Prestige Estates	0.36	0.36
Federal Bank	0.29	2.47
Coforge	0.26	0.40
TVS Motor	0.25	0.90
IndusInd Bk	0.24	0.24
Interglobe Avi.	0.23	0.50
Ashok Leyland	0.22	0.36
Meesho	0.22	0.83
Sterlite Tech	0.21	0.29

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HSBC Consumption Fund	17.6	17.1	4.8
HSBC India Export Opportunities Fund	12.3	12.1	4.0
HSBC Focused Fund	17.7	16.4	3.0
HSBC Large Cap Fund	18.4	17.9	2.1
HSBC Flexi Cap Fund	57.2	55.6	1.4

Quant: Equity AUM INR835b

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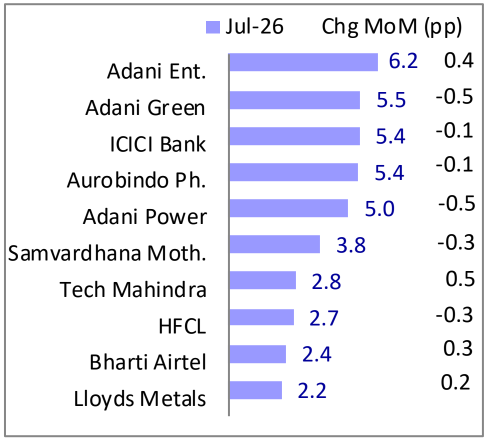
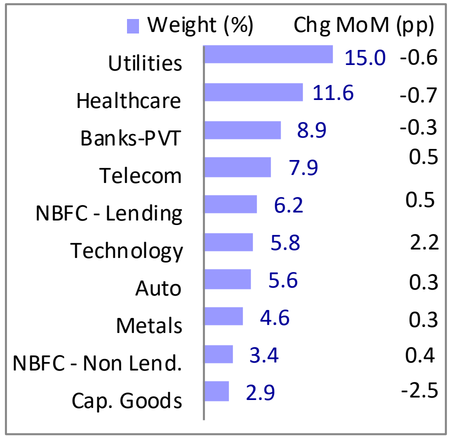
Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	5.63	4,985
Indus Towers	5.20	13,341
Sona BLW	5.00	4,967
Hexaware Tech	4.67	8,276
Manappuram Fin.	4.66	10,023
Tech Mahindra	4.32	621
DLF	4.19	5,943
Adani Ent.	3.81	1,406
Adani Energy	3.33	1,298
Kotak M Bk	3.24	8,289

Top change in weight (%)

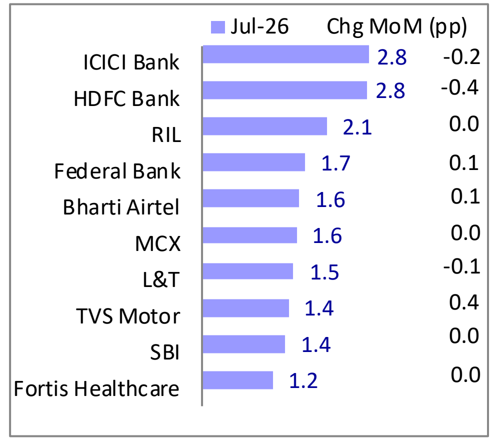
Company	Chg MoM (pp)	Current Weight
Infosys	0.67	0.67
Indus Towers	0.61	1.80
Sona BLW	0.59	1.19
Hexaware Tech	0.56	0.59
Manappuram Fin.	0.55	1.32
DLF	0.49	1.02
Tech Mahindra	0.49	2.77
Kotak M Bk	0.39	0.39
Adani Energy	0.38	1.79
Adani Ent.	0.37	6.19

Top scheme by NAV change

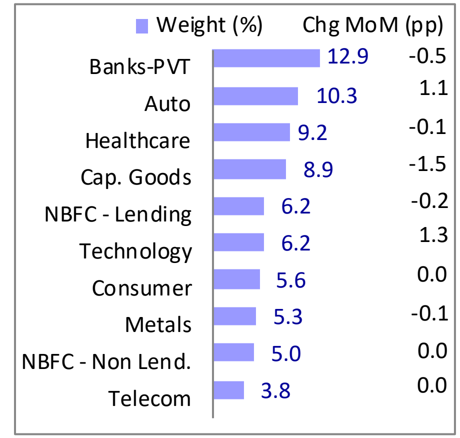
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Quant Large Cap Fund	35.9	24.3	2.2
Quant ELSS Tax Saver Fund	133.8	124.7	1.9
Quant Large and Mid Cap Fund	35.0	26.8	1.3
Quant Mid Cap Fund	81.1	66.0	0.4
Quant Multi Cap Fund	77.2	61.2	0.2

Edelweiss: Equity AUM INR730b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Torrent Pharma	3.72	686
TVS Motor	2.88	235
Persistent Sys.	2.61	260
Oberoi Realty	2.26	1,227
Infosys	2.19	1,267
Coforge	2.12	728
MRF	1.97	15
Dixon Tech	1.96	122
CEAT	1.65	481
Eternal	1.36	1,908

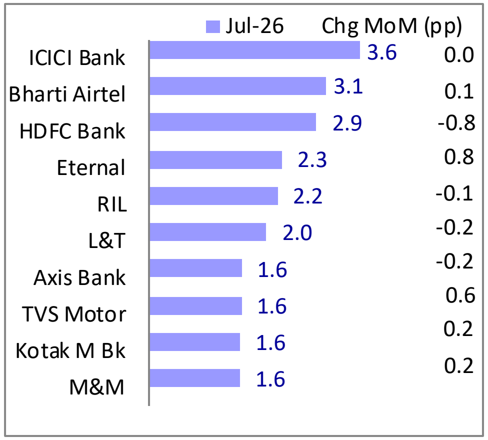
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Torrent Pharma	0.50	0.77
TVS Motor	0.37	1.44
Persistent Sys.	0.34	0.92
Oberoi Realty	0.31	0.37
Infosys	0.28	1.10
Coforge	0.27	0.97
MRF	0.27	0.32
Dixon Tech	0.26	0.46
CEAT	0.22	0.27
Eternal	0.17	0.94

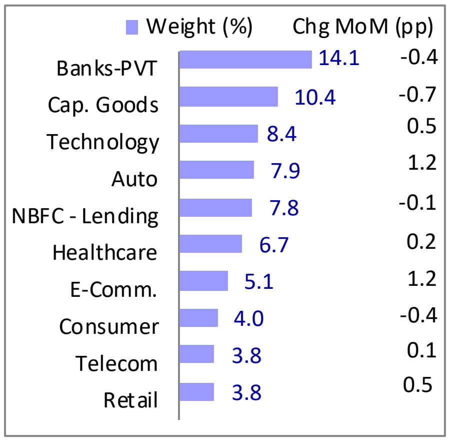
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Edelweiss Large Cap Fund	14.4	14.3	2.9
Edelweiss Flexi Cap Fund	36.1	34.9	2.2
Edelweiss Multi Cap Fund	34.3	33.8	2.2
Edelweiss Large & Mid Cap Fund	47.9	47.1	1.7
Edelweiss Focused Fund	10.4	10.3	1.6

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Eternal	5.06	12,508
TVS Motor	3.93	581
Kalyan Jewell.	3.22	274
Bajaj Finserv	2.80	1,218
Lenskart Sol.	2.05	3,651
Thermax	1.70	511
Kotak M Bk	1.48	3,905
M&M	1.39	149
Vedanta Aluminium	1.37	2,995
TD Power Sys.	1.33	1,415

Top change in weight (%)

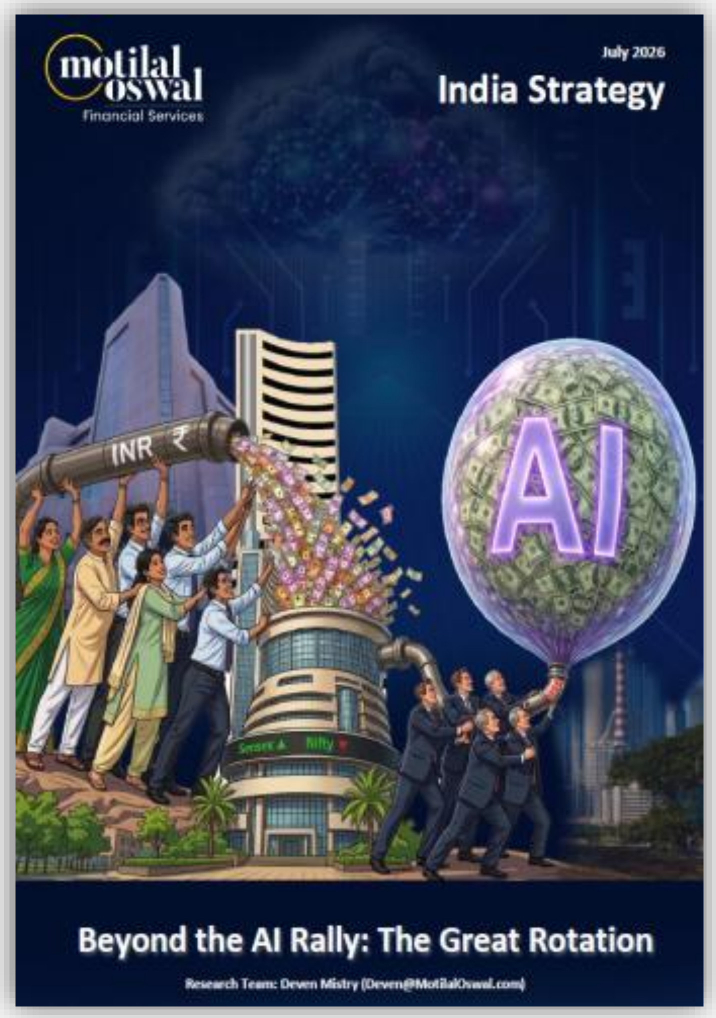
Company	Chg MoM (pp)	Current Weight
Eternal	0.80	2.31
TVS Motor	0.63	1.61
Kalyan Jewell.	0.51	1.40
Bajaj Finserv	0.45	0.85
Lenskart Sol.	0.34	0.34
Thermax	0.27	0.79
Vedanta Aluminium	0.22	0.41
Kotak M Bk	0.21	1.59
TD Power Sys.	0.21	0.73
IndusInd Bk	0.20	0.61

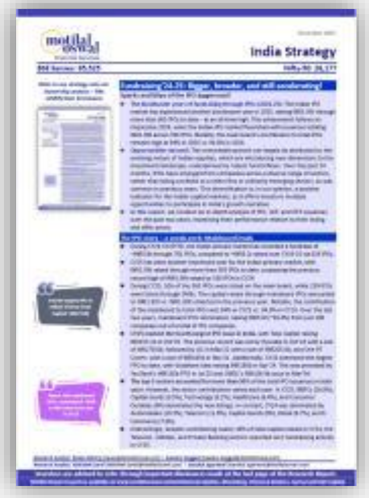
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Consumption Fund	14.9	13.7	5.6
Sundaram Services Fund	51.4	48.8	3.5
Sundaram Large and Mid Cap Fund	72.2	71.7	3.3
Sundaram Mid Cap Fund	145.0	138.9	3.0
Sundaram Large Cap Fund	31.0	31.0	2.3

QUANT PRODUCTS

INDIA STRATEGY GALLERY





NOTES

Explanation of Investment Rating	
Investment Rating	**Expected return (over 12-month)**
BUY	>=15%
SELL	< - 10%
NEUTRAL	> - 10 % to 15%
UNDER REVIEW	Rating may undergo a change
NOT RATED	We have forward looking estimates for the stock but we refrain from assigning recommendation

*In case the recommendation given by the Research Analyst is inconsistent with the investment rating legend for a continuous period of 30 days, the Research Analyst shall within following 30 days take appropriate measures to make the recommendation consistent with the investment rating legend.

Disclosures:

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com

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